

# A guide to making your philanthropic wishes come true.

*You know,*  
that longing you have to make  
New York somehow better,  
brighter, happier, healthier,  
greener, finer, kinder, even  
richer than we already are in  
the arts, more tolerant, more  
compassionate, more promising  
for all, more innovative, more  
[you choose the goal].

Helping New Yorkers like you  
achieve results through philanthropy since 1924

A bequest could be  
the most important  
charitable gift you  
ever make.

# For several reasons

**Your gift does good forever because it permanently endows a fund.**

When you endow a fund using a charitable bequest here at The New York Community Trust, you're in fact creating a permanent legacy that will never stop giving.\*

“Define permanent,” you ask?

We preserve the principal of your bequest.

Endowments are subject to a spending plan, which is designed to increase charitable distributions each year, while preserving the purchasing power of the original gift.

**It's painless, to you and yours. You can give what's left, after your heirs are cared for.**

Often, a charitable bequest will specify a dollar amount. Specifying a percentage of the estate is also popular. Or an asset such as a painting or some other valuable might be given in lieu of cash.

But many estates wish to put family first by making a “residuary bequest.”

continues...

The “residuary” is what’s left in your estate, after all the designated gifts have been made. This is the family-friendly way to include charitable gifts in your will, because heirs take precedence. Once they have their gifts, whatever remainder there is goes to charity.

**We firmly (sometimes even ferociously) honor your charitable intentions.**

What makes a charitable fund managed by The New York Community Trust different?

Our stewardship is the old-fashioned kind: picky. We manage the impact of your philanthropy, not just the numbers in your account.

Grants from your fund go only to nonprofit enterprises we know are meeting high standards of performance. We give to the best and most effective charities in the City and surrounding communities, and those trying promising, but untested, projects.

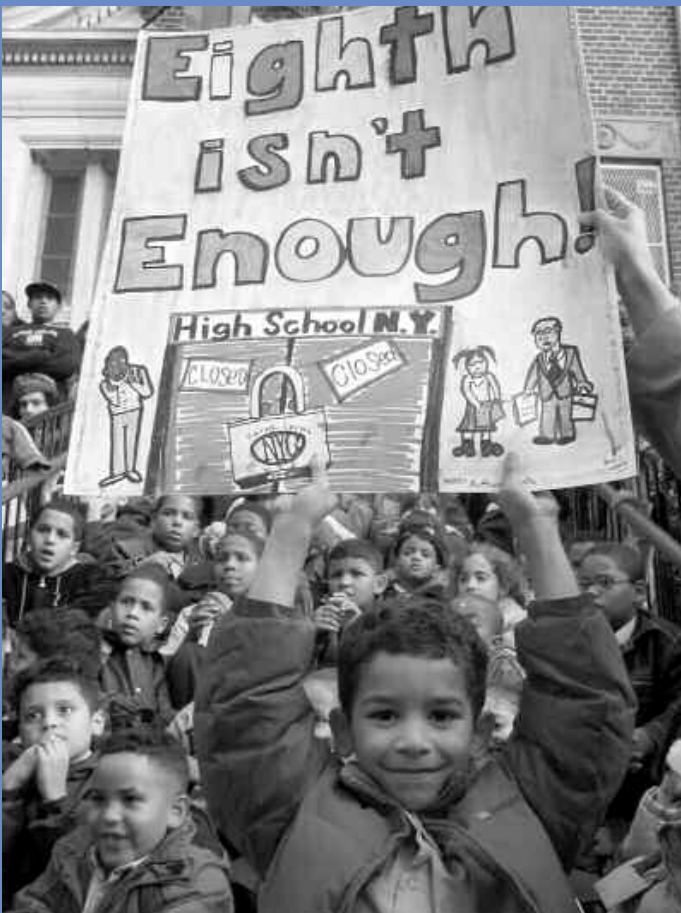
Each grant from your fund does the good you intended it to do, generation after generation.

\* How permanent is permanent, measured in real time? Ben Franklin left a famous bequest in 1790, no strings attached, to benefit the people of Philadelphia and Pennsylvania. His then-thousands are now worth millions, and his bequest does good today.



Mildred Anna Williams wanted to help girls. The New York Academy of Medicine used a grant from her fund to run a program that inspires girls to careers in medicine and science.

Kids learn how to plant at Friends of Gateway's environmental learning center, thanks to a grant from the Sarah & Harry Rogers Fund, which was set up to protect parks and open spaces.



A grant from the Enders M. Voorhees Fund supported the Campaign for Fiscal Equity's successful lawsuit mandating more resources for the City's public schools. The fund is for unrestricted purposes.



How much you give  
is up to you. How big  
it grows is up to us.

Prepare to be  
pleasantly surprised.

That's what so wonderful about bequests.

It's not the size of your initial gift that matters so much.\*  
It's what happens next, once your gift comes here to work.

Skilled investment professionals manage your fund to produce  
both steady income and ample growth.

**Result?**

Your bequest ends up doing more good every year.

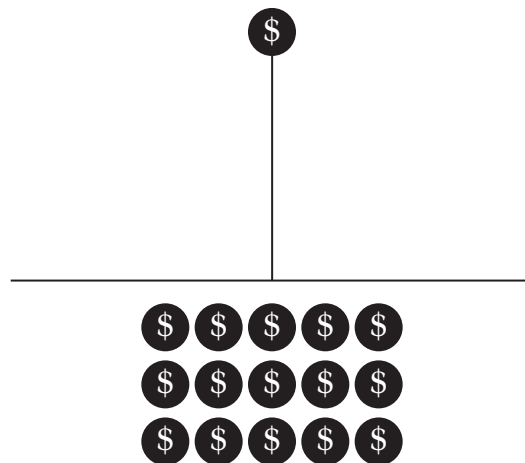
In fact, you could think of your charitable bequest as a personal  
“values statement” that has more to say all the time.

\* Minimum gift size for a named fund: \$5,000.

# How a modest bequest grows over time into a powerful engine for doing good, given NYCT's normal rates of return.

## \$100,000 charitable bequest

This dot represents the relative size of a \$100,000 bequest the day it arrives for work at The Trust.



**\$1,488,000+**

These dots represent how much the original \$100,000 grows in principal over 50 years, while at the same time making grants totaling \$518,000 and netting out all fees.

It takes as little as  
15 minutes to  
change the world  
as you know it.



If you already have a will,  
a quick phone call to your attorney  
is all you'll need to add a charitable gift.

THE NEW YORK  
COMMUNITY TRUST



212-686-2563 or  
212-686-0010



# Commonly asked questions

**Q. Is it difficult to make a charitable bequest?**

**A.** Not at all. You can do it today, with a call to your lawyer. Or call our general counsel at The Trust (212-686-2563). We'll answer your questions. We can even help you find an attorney, if you need one.

**Q. How big is a typical charitable bequest?**

**A.** Individual bequests to The New York Community Trust have ranged from \$5,000 to tens of millions.

**Q. What kinds of assets can I leave?**

**A.** There are several ways to make a charitable bequest. You may leave:

- A specific cash amount.
- Financial investments, such as stocks, bonds, or certificates of deposit.
- A percentage of your estate or assets.
- Make The New York Community Trust the beneficiary of a life insurance policy or retirement plan.
- Something you own, such as art, jewelry, or copyrights.

**Q. What in your opinion is the best kind of fund to set up with my bequest?**

**A.** We recommend either an “unrestricted” fund or a “field-of-interest” fund. The unrestricted fund is Ben Franklin’s favorite: a bequest with no strings attached. The future, after all, holds unimagined problems. Could a donor in the 1950s foresee the current degradation of our environment or the AIDS epidemic? A field-of-interest fund is devoted to a defined cause. The purpose can be broad or narrow. It reflects your values and interests. You might want to improve education, say, or protect the environment. With either an unrestricted or a field-of-interest fund, your charity never becomes obsolete. The Trust will make gifts in your name to any relevant charity as the community’s problems and solutions change through the years.



These girls in Row New York's rowing program learn teamwork, discipline, and the joy of achievement thanks to a grant from the Mildred Anna Williams Fund.

# What were they thinking?

**For your consideration:**

**A few examples of charitable gifts given to us through wills**

## **HENRY PHILLIP KRAFT FAMILY MEMORIAL FUND**

**Purpose:** Environmental protection, both nationally and internationally

- Established 1996
- Initial gift: \$57 million
- Current value of fund: \$97 million

## **SARAH & HARRY ROGERS FUND**

**Purpose:** New York City parks and open spaces

- Established 1994
- Initial gift: \$712,000
- Current value of fund: \$1.5 million

## **FREDERICK H. LEONHARDT FUND**

**Purpose:** Unrestricted

- Established 1979
- Initial gift: \$11 million
- Current value of fund: \$55 million

## **FRANCES FLORIO FUND**

**Purpose:** Research in blood diseases

- Established 1974
- Initial gift: \$529,000
- Current value of fund: \$6 million

## **ORLAND S. & FRANCES S. GREENE FUND**

**Purpose:** Cancer treatment for uninsured, needy individuals

- Established 1962
- Initial gift: \$15 million
- Current value of fund: \$27 million

## **MILDRED ANNA WILLIAMS FUND**

**Purpose:** Improve the lives of girls and young women

- Established 1940
- Initial gift: \$2 million
- Current value of fund: \$26 million

## **LUCY WORTHAM JAMES MEMORIAL**

**Purpose:** Unrestricted

- Established 1938
- Initial gift: \$2 million
- Current value of fund: \$64 million

NYCT now has more than 1,800 charitable funds  
established by caring New Yorkers.

Trust  
The  
Trust

to bring *your* philanthropic legacy  
to life.

“The Trust really has just one goal: we want to make it easy for *anyone* to be a philanthropist. If we achieve that goal, then everything else we do, and hope to do, through grants, innovation, and persistence, falls into place.”

—Lorie A. Slutsky, President, The New York Community Trust

## The New York Community Trust

# At A Glance

### FOUNDED

1924

### PURPOSE

To fund a better quality of life in New York City and surrounding communities through grants to effective nonprofit organizations.

### ASSETS

The Trust currently has \$2 billion in charitable assets, and is one of the largest of America's 750+ community foundations.

### GRANTS MADE

The Trust made \$157 million in grants in 2006, contributing to nonprofit enterprises in New York City, on Long Island, in Westchester, and across the country.

### THING BEST KNOWN FOR RECENTLY

Co-founder, The September 11th Fund.

If you'd like to know more about establishing an endowed fund with a charitable gift in your will, please contact The Trust.

THE NEW YORK  
COMMUNITY TRUST



Phone: 212-686-2563 or 212-686-0010

Email: [info@nyct-cfi.org](mailto:info@nyct-cfi.org)

Website: [www.nycommunitytrust.org](http://www.nycommunitytrust.org)

Fax: 212-532-8528

# The New York Community Trust



Helping New Yorkers like you achieve  
results through philanthropy since 1924



The New York Community Trust  
909 Third Avenue, 22nd Floor  
New York, NY 10022  
(212) 686-0010  
[www.nycommunitytrust.org](http://www.nycommunitytrust.org)

Long Island Community Foundation  
Nassau Hall  
1864 Muttontown Road  
Syosset, NY 11791  
(516) 348-0575  
[www.licf.org](http://www.licf.org)

Westchester Community Foundation  
200 North Central Park Avenue, Suite 310  
Hartsdale, NY 10530  
(914) 948-5166  
[www.wcf-ny.org](http://www.wcf-ny.org)