

# Create your own permanent philanthropic legacy—

THE NEW YORK  
COMMUNITY TRUST



—a legacy  
that will make charitable gifts  
in your name, forever, to help  
the city you love and the causes  
you care about. Set up an  
endowed fund in The New York  
Community Trust.

It's our specialty . . . since 1924.



## Why Endowment?

Endowment means that the causes you care about and the city in which you thrived will benefit from your generosity—forever. Support the arts, protect the environment, feed hungry families—or let The Trust decide how to use your gift. It's your choice. A knowledgeable staff will ensure that grants from your fund continue to meet the challenges of future generations. When you set up an endowed fund, you join other charitable New Yorkers who have chosen to leave a legacy with us, producing impact that one fund alone can't accomplish.

Sometimes, donors who have a private foundation, or are considering one, find that they can get the same results (doing good) with far fewer headaches (worrying about succession, replacing trustees, children losing interest or disagreeing, hiring staff) by setting up an endowed fund at The Trust instead.

**It's painless, to you and yours. You can give what's left after your heirs are cared for.** Often, a charitable bequest will specify a dollar amount. You can leave a specific cash amount or percentage

in your will, or leave your "residuary" estate—what's left over after all your other designated gifts have been made.

Or you can make a planned gift. A key feature of many planned gifts is a tax advantage to you now for the commitment of a charitable gift later. Two popular options are:

- **Charitable remainder trusts**, which allow you to receive income (or provide income for another person); when the trust terminates, we will use the remaining assets to support your charitable interests.
- **Charitable lead trusts**, which enable you to make significant charitable gifts for a period of years, and then transfer assets to beneficiaries who may benefit from significantly lower gift and estate taxes.

### Why The New York Community Trust?

**We firmly (sometimes even ferociously) honor your charitable intentions.** Each grant we make is checked to ensure that the funds that support it meet the donor's purpose.

**Our stewardship** is the old-fashioned kind: picky. We manage the



Grants from the fund set up by Barbara Preiskel in her will supported High 5 Tickets to the Arts, now part of ArtsConnection, which helped hundreds of City teens see music and theater events they wouldn't otherwise be able to afford.

George Delacorte, responsible for the outdoor theater and Alice in Wonderland sculptures in Central Park, left an unrestricted fund that supported the Silk Road Project. Founded by Yo-Yo Ma, the project brings Eurasian culture, and occasionally Mr. Ma himself, into City schools and after-school programs. Photo below by Jennifer Taylor



impact of your philanthropy, not just the money.

Grants from your fund go only to nonprofits that meet high standards of performance. We give to the best and most effective charities in the City and surrounding communities,

and those trying promising, but untested, projects.

**Each grant from your fund does the good you intended it to do, generation after generation.** You can tell us to support efforts to solve New York's most pressing

problems. You can tell us to make grants to causes you care about, like "improving early childhood education" or "cleaning up our rivers." You can also designate grants to your favorite nonprofits.

**We offer donors three kinds of endowed funds:**

- You can create an **unrestricted fund**. In fact, many donors do. From this fund, The Trust will make grants to effective nonprofits that tackle the City's most pressing problems, no matter what the future brings.

- You can create a **field-of-interest fund**. You tell us the purpose of your fund. We find the most effective nonprofits working on that issue.
- You can create a **designated fund**. A designated fund allows you to handpick the nonprofits you wish to support; we'll make grants annually. If a specific charity you've named happens to go out of business or changes its mission, The Trust board will then make grants in your name to other important charitable efforts. Your gift will never become obsolete.

**Frequently Asked Questions**

**How much does it take?** That's up to you (our minimum is \$5,000, our largest thus far is \$75 million). How big it grows is up to us. Skilled investment professionals manage your fund to produce both steady income and growth, so that your gift does more good each year.

**What assets can I leave?** You can use cash, stocks, bonds, nonpublicly traded or privately held stock, tangible property (e.g., art, copyrights), life insurance, or retirement plan assets.

**I already have a donor-advised fund with you. Can it become an endowed fund?** Once your fund is no longer advised, any remaining assets will be used to tackle critical City issues. If your remaining assets are \$5,000 or more, they will endow a fund in your chosen name. And you can add to your fund by will.

**How can my legacy have the most impact?** Unrestricted and field-of-interest funds offer the most flexibility. The former is Ben Franklin's favorite: a bequest with no strings attached. The future, after all, is unimaginable. Could a donor in the 1950s foresee the role of digital technology in learning or the challenges and possibilities in health and the environment? A field-of-interest fund is devoted to a defined cause. The purpose can be broad or narrow. It reflects your values and interests. You might want to safeguard natural habitats, help kids with learning disabilities, or just support nonprofits in a borough. With either an unrestricted or a field-of-interest fund, your charity never becomes obsolete.



# Trust The Trust

to bring your philanthropic legacy to life.

To learn more about creating a charitable fund in The Trust, please contact Jane Wilton at (212) 686-2563 or [janewilton@nyc-cfi.org](mailto:janewilton@nyc-cfi.org).  
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Above: The Metropolitan Waterfront Alliance helps balance transportation, industrial, and recreational uses of the City's waterfront. It also brings boys referred by settlement houses to explore City waterways and learn ecology and history. Photo by Bernard Ente. Page 1: Through Jumpstart, a student from St. John's University helps this little girl learn to read at her preschool in Queens.