

THIS AGREEMENT, made this _____ day of _____, 20__, between _____ and _____ (hereinafter referred to as the "Donors") and _____ [*name of bank or trust company*], having its principal office in the City and State of New York (hereinafter referred to as the "Trustee").

WITNESSETH:

WHEREAS, the Donors desire to create a Trust of the property hereinafter specified for the public charitable, educational, and scientific purposes hereinafter set forth.

NOW, THEREFORE, in consideration of the premises and of the mutual covenants herein contained, the Donors do hereby assign, convey, transfer, and deliver to the Trustee the property set forth in the schedule hereto annexed, TO HAVE AND TO HOLD the same and any other property which the Trustee may hereafter at any time hold or acquire hereunder (hereinafter referred to as the "trust estate") IN TRUST, NEVERTHELESS, as part of The New York Community Trust, subject to the terms and conditions herein set forth:

FIRST: The Trust hereby created shall be known as the _____ Fund (the "Fund"). The Donors may recommend a change in the name of the Fund, which recommendation may be accepted or rejected by the Distribution Committee of The New York Community Trust in its sole and absolute discretion.

SECOND: The Trustee shall hold, manage, invest, and reinvest the trust estate, shall collect the income and shall pay and disburse the assets for public charitable, educational, and scientific uses and purposes, in accordance with the provisions specified in the "Resolution and Declaration of Trust creating 'The New York Community Trust'" heretofore adopted by the Board of Directors of the Trustee, all of which provisions are hereby incorporated by reference and conclusively assented to and adopted.

THIRD: An Advisory Committee consisting of _____ and _____ may from time to time make suggestions to the Distribution Committee concerning grants from **any and all assets** of the Fund [*if principal is not to be expended substitute phrase: **the annual Distribution Amount**] (exclusively for public charitable, educational, and scientific uses and purposes). Such suggestions may be accepted or rejected, in whole or in part, by the Distribution Committee of The New York Community Trust in its sole and absolute discretion.

