WELCOME.

The New York Community Trust brings together individuals, families, foundations, and businesses to support nonprofits that make a difference. Whether we’re celebrating our commitment to LGBTQ New Yorkers—as this cover does—or working to find promising solutions to complex problems, we are a critical part of our community’s philanthropic response.
Why The Trust?

In 2018, we asked our donors, why us? Here’s what they said.

**FAMILY, FRIENDS & COMMUNITY**

“I chose The Trust because I wanted to support my community—New York City. My parents **set an example** of supporting charity and teaching me to save, which led me to having appreciated stock, which I used to start my donor-advised fund.”

“The need to fulfill the charitable goals of a dear friend at the end of his life sent me to The Trust. It was a **great decision**.”

“Philanthropy is a **family tradition** and priority. My parents communicated to us the imperative, reward, and pleasure in it.”

“I wanted to give back, so I opened a fund **in memory of** my grandmother and great-grandmother.”

**SIMPLICITY & FLEXIBILITY**

“I value my ability to use **appreciated equities** to fund gifts to many different charities.”

“My accountant suggested The Trust because of its excellent tools for administering donations. Although my interest was driven by **practical considerations**, I eventually realized what an important role it plays in the City.”

“The Trust **simplified** our charitable giving.”

“A donor-advised fund at The Trust was the **ideal solution** for me and my family.”
TAX-SMART

“"Our initial gift to The Trust was income tax driven, not personality driven. (You wanted me to be honest, right?)”

“"I sold the company and learned of charitable and tax advantages by giving some of the proceeds to The Trust.”

EXPERTISE

“"These are people who truly care about our communities and the work they do. They try to help, no matter the situation.”

“"I am aware of The Trust by reputation, and I would recommend it to anyone for its expert assistance.”

HAPPINESS

“"Having a donor-advised fund has given me great pleasure.”

“"I feel privileged to be able to give away dollars to people and organizations that will benefit from my philanthropy.”

MAKING A DIFFERENCE

“"We use The Trust to support organizations that are meaningful to us and have an impact on making the world a better place.”

“"As a long-term staff member, I understand the Trust’s important role in NYC philanthropy.”

Quotes from our 2018 Donor Survey have been edited for clarity.
Watching the news or scrolling through social media, it’s easy to feel frustrated or pessimistic. It is hard to ignore the different voices exploiting the fissures in our society both locally and across the country. At The New York Community Trust, we prefer to concentrate our energy on the positive work by our neighbors and colleagues on those issues that bind all of us together.

Despite the noisy and divisive rhetoric, New Yorkers continue to lead by example. Through both tragedy and triumph, we know that we find common ground and the capacity to rise above our differences by addressing what really matters to our communities. We are far stronger than competing ideologies that some would use to divide us.

We are proud stewards of a legacy of compassion, hope and understanding. Community has been part of our name and central to our mission for almost 100 years. Through the Depression, World War II, the turbulent ’60s, the tragedy of 9/11, the Great Recession, Superstorm Sandy, and the recent immigration crisis—we have been at the vanguard to help New Yorkers heal wounds and reach new heights.

The Trust is honored to support the City’s diverse, experienced nonprofits and work with them to identify and solve New York’s most pressing problems. Integral to these efforts is our close partnership with elected officials, the business community, and other charitable foundations. These partnerships, which combine our resources and expertise, enable The Trust to provide grants with maximum impact.

We are pleased this report features The Trust’s work over the past 50 years helping LGBTQ New Yorkers fight for equality. Through the days following the 1969 Stonewall riots, the AIDS epidemic, the campaign for marriage equality, and our current efforts, highlighted in the following pages, we offer just one example of how The New York Community Trust provides the leadership to build a more equitable and livable New York.

Our agenda is broad—improving the quality of life for all New Yorkers. In 2018, we approved $162 million in grants to educate all of our children, improve access to medical care, house and feed the poor, nourish the arts, protect our environment, and so much more.

Our work is made possible by generous New Yorkers who have come to The Trust for generations to carry out their philanthropy. Whether they are passionate about a specific cause or simply committed to making New York a better place to live and work, it is our donors and the organizations we fund, who give us hope for a more civil and caring future.
Board Chair Valerie Peltier meets with a student at P.S. 31, an elementary school on the north shore of Staten Island. Trust board and staff members sat in on a literacy program developed and expanded with funding from our Brooke Astor Fund for New York City Education.
Long before the Lady on our cover graced New York Harbor, our City welcomed immigrants from all over the world seeking freedom, escape from persecution, and a better life. Americans who felt like outsiders in their places of birth also flocked to New York, where our diversity has allowed them—not without struggle—to find communities in which they could feel welcome.

LGBTQ people were among those “outsiders.” Fifty years ago, it was unthinkable for them to walk hand in hand, marry, or adopt a child. It was inconceivable that they would ever be able to live openly, free from stigma and discrimination. Back then, there weren’t many places where LGBTQ people could socialize. New York had laws prohibiting them from gathering in public spaces, and there was even a criminal statute permitting police to arrest people wearing clothing of the opposite sex.

In the early morning hours of June 28, 1969, the police raided the Stonewall Inn, a popular Greenwich Village gay bar. This time, the patrons fought back. The raid sparked days of confrontations with law enforcement.

The Stonewall riots were a tipping point, inspiring the LGBTQ community to organize and fight for equality. While there is still much work to do, great progress has been made as we observe the 50th anniversary of Stonewall. Laws prohibiting homosexual activity have been eliminated, and same-sex couples can marry in all 50 states.

For nearly 100 years, The New York Community Trust has worked to improve the quality of life for all who live here, supporting nonprofits that offer services and advocacy for the young, the elderly, and families; veterans, artists, immigrants, the unemployed; and people who are poor, disabled, and homeless.

And we, along with our Westchester and Long Island divisions, have been funding programs benefiting LGBTQ New Yorkers for decades.
A FUTURE UNFOLDS: After their internship at the Brooklyn Community Pride Center, Ivelisse “Ivy” Frias went on to help win passage of New York’s Gender Expression Non-Discrimination Act. In 2018, Ivy left the state for the first time to advocate for transgender rights in Washington, D.C.
TRUST DONORS
FRANK DECOLATOR
AND TED WOLF
ON GIVING

FRANK: I can’t ever imagine a life without New York, and so I’d like to help the people who live here.

TED: A friend at one of the New York banks recommended The Trust as an organization that would carry out our charitable wishes. We did our due diligence and were happy with what we found.

FRANK: We set up our fund in The Trust at the height of the AIDS epidemic, when friends were dying. We want the money to be used to benefit whatever fronts need it in the war against inequality, so we defined it broadly. We made it clear to The Trust that it should use the fund for advocacy and other support of gay and lesbian issues and concerns. These include, but are not limited to, health, free expression, human rights, and promotion of social acceptance.

TED: It would be wonderful if we didn’t need a Human Rights Campaign, an American Civil Liberties Union, or a Lambda Legal, but we do.

Francis X. “Frank” Decolator II is a retired television producer. C. Theodore “Ted” Wolf is a retired risk management officer. Read more of their story at nycommunitytrust.org.
The nonprofits we’ve supported have helped young people find jobs, provided legal services to those who have been discriminated against, created more affordable housing, and run programs to prevent bullying in schools. They’ve offered competent, culturally sensitive health and mental health services, advocated for legalization of same-sex marriage, and won asylum for immigrants persecuted for their sexual identities.

The Trust was there in the early days of the AIDS epidemic. The first case of AIDS in the country was identified in 1981, quickly followed by a deluge of others. We made two grants in 1983 to support HIV research and health services for patients and their families. Six years later, The Trust launched the New York City AIDS Fund with the National Community AIDS Partnership; it worked with local foundations to develop an effective response to the deadly disease.

That 25-year, nearly $25 million effort brought sustained attention and coordinated services to a population no one wanted to acknowledge.

The Trust’s long-term commitment to helping the LGBTQ community also attracted donors who created funds in their wills to support this work in perpetuity. Living donors like Joseph Arena and his spouse, Dr. Thomas D’Eletto, began working with The Trust in 1997 to make strategic grants about causes they care about—health care, the elderly, veterans, and the LGBTQ community.

Joseph Arena’s interest in philanthropy began in the early 1980s, when he volunteered at the Gay Men’s Health Crisis. “When AIDS hit, I had to do something,” he explains. “My focus on HIV/AIDS grew to a larger perspective on gay health care. Back then, it was difficult to raise money for gay organizations. These were not charities people wanted to support.”

Today, queer culture has entered the mainstream. Gay people are anchoring network news, starring on TV shows, and appearing in all manner of advertising. They head Fortune 500 companies, serve as judges, and hold elected office. One might think all is well, but in too many areas of everyday life—from employment to health care—LGBTQ people struggle.

The Trust has stepped in to ease the struggle and provide crucial early support to nonprofits best suited to help. The breadth of grantmaking to LGBTQ people demonstrates how The New York Community Trust meets changing needs.

WINNING MARRIAGE EQUALITY

The Trust helped the Empire State Pride Agenda Foundation mount an early campaign to advocate for legislation to allow gay marriage in New York. The Agenda educated the clergy, business leaders, and unions about the importance of marriage for gay men and lesbians. Our grants to Immigration Equality let gay and lesbian immigrants join the fight for marriage equality as they sought the right to apply for citizenship based on marriage.

Polls showed increasing popular support for the cause, and in 2011, the State finally approved gay marriage—four years after The Trust was there in the early days of the AIDS epidemic.
before the nation followed suit. And a Trust grant to the New York Civil Liberties Union helped LGBTQ New Yorkers understand their new rights.

**IMPROVING HEALTH CARE**

Figuring out how to pay the doctor or the hospital is a major concern for almost all Americans. Some LGBTQ New Yorkers, many of whom are uninsured, have limited resources and are loath to disclose their sexual orientation to providers. The result is poorer health outcomes and social isolation.

We helped create Callen-Lorde Community Health Center more than two decades ago. Today it provides primary care, behavioral health, and dental services to 18,000 LGBTQ patients in Manhattan and the Bronx. Recent grants have helped Callen-Lorde establish its Health Outreach to Teens (HOTT) program to serve the increasing number of homeless LGBTQ teens and plan a new location in Brooklyn.

New York City’s Lesbian, Gay, Bisexual & Transgender Community Center is a haven for the more than 6,000 people who come through its doors each week. It offers the LGBTQ community health, wellness, and counseling services as well as a variety of other programs. With Trust support, the Center developed the only State-licensed outpatient substance-abuse treatment center specifically designed for LGBTQ youth.

In an ambitious project The Trust recently funded, Callen-Lorde and the Center co-located a portion of their behavioral health and substance abuse services. “LGBTQ New Yorkers now have expanded access to services,” says the Center’s executive director, Glennda Testone. “But there is also great exposure to drugs, alcohol, and other obstacles to success. People who face discrimination and bias are particularly vulnerable, making the support and services we provide all the more crucial.”

**HELPING YOUNG AND OLD**

About 150,000 young people in the U.S. publically identify as transgender. Daily life for them can be a struggle, from lack of acceptance at school to threats of violence. Supported by the Westchester Community Foundation, Westchester Jewish Community Services started TransParentcy six years ago to help trans youth and their parents or guardians deal with an often hostile world. The agency also runs Pride Camp, a week-long summer program where young people learn leadership and communications skills.

The Long Island Community Foundation assists groups such as Long Island Gay and Lesbian Youth (LIGALY), part of the LGBT Network, which helps build the power of gay-straight alliance (GSA) clubs—student-run organizations that offer space for friendship, activism, support, and safety. LIGALY has established more than 125 GSAs and presented its bullying intervention workshop in almost every school district on Long Island. “These workshops empower young people to speak up when they witness bullying,” says Robert Vitelli, COO of the LGBT Network. “They learn how prompt intervention, done right, can put a quick stop to it.” The workshops include training for teachers, counselors, and administrators.

At the other end of the age spectrum is Services and Advocacy for GLBT Elders (SAGE), which benefited from Trust support at a critical juncture in 2006. “We were finding our way, and our finances were shaky,” says SAGE CEO Michael Adams. “The Trust grants provided financial stability and enabled us to develop a strategic plan. If not for The Trust, we wouldn’t be here today.” SAGE has become the go-to organization on LGBTQ aging issues on a national level. Here in New York, it provides a range of health and social services to 5,000 LGBTQ elders across the City.

**JOBS AND HOMELESSNESS**

A few years ago, Floyd Rumohr, CEO of the Brooklyn Community Pride Center, came to us to discuss creating internships for LGBTQ youth. The result was Pride Path, a place where young people learn workplace skills and habits through coaching and classes, and then are placed in internships to help them find jobs.

“The skills I learned as a Pride Path intern are helping me succeed in my new job as a peer advocate at the New York Transgender Advocacy Group,” says
GROUP BONDING: Our Long Island Community Foundation has helped make schools safer and more welcoming to LGBTQ students through its funding of gay-straight alliances on local campuses. Here, Carolina Acon sings with Charlie Solidum at a karaoke night organized by the LGBT Network.

TRANS-PARENTING: Spirit Goodwin, center, and their parents, Elijah Goodwin and Katherine Hannon, were part of a support group led by Westchester Jewish Community Services’ program for trans teens and their families. Spirit says, “Center Lane is my safe place. From the moment I first attended TransParentcy, I felt warm and welcomed, and was able to have a community of my own.”
A PLACE FOR SELF-EXPRESSION: Hetrick-Martin Institute provides community, basic needs, health, education, arts and culture, and career services to thousands of LGBTQ youth every year. Here, some of its clients improvise in a dance class. From left, Dominick Spies, Maxx Kpojou, Tianaa Watson, and Tahj Mahal.
former participant Ivelisse Frias. “I have confidence because of all I learned.”

Good jobs are essential to living in a city as expensive as New York. Our homeless population continues to burgeon, and shockingly, some 40 percent of the City’s homeless youth are LGBTQ. Many find help at Manhattan’s Hetrick-Martin Institute, either as drop-ins or through an outreach program funded by The Trust. Once there, they are evaluated for needed services, taken to safe, temporary housing, and helped to get off the streets permanently.

A unique feature of a community foundation like The Trust is its ability to connect living donor’s interests to promising projects. One donor wanted to provide scholarships for LGBTQ youth. We advised him to recommend a grant to Hetrick-Martin to provide scholarships to young homeless people to go back to school and get into college.

“The Trust understands that it’s all about education,” says Hetrick-Martin CEO Thomas Krever. “The long-term solution to homelessness and poverty isn’t just a roof over your head—it’s getting a degree and finding meaningful work.”

SHARING HISTORY

We help bring the City’s rich history to life with historic preservation grants highlighting the LGBTQ community’s contributions in New York and throughout the U.S. With our support, NYC LGBT Historic Sites Project identifies historically significant locations in the City that illustrate important moments in the LGBTQ civil rights movement and contributions of LGBTQ New Yorkers. One of the locations, the Alice Austen House on Staten Island, is the family home of—and a historic house museum dedicated to—this pioneering lesbian photographer whose images reveal turn-of-the-century gay and lesbian life. And we are helping document the LGBTQ movement with a grant to plan for the American Museum of LGBTQ History & Culture.

Coming full circle, we’ve marked the 50th anniversary of Stonewall with grants to let the New York Public Library share its archive chronicling the history of the gay, lesbian, and transgender community nationally, and the Stonewall 50 Consortium, a group of more than 200 agencies that is coordinating events marking the anniversary. “The 50th anniversary is a pivotal moment for LGBTQ communities to reflect on our past and envision our future,” says Jason Baumann, curator of the Stonewall exhibit. “We are so eager to see the faces of visitors who will see their history and the history of their movement reflected on the walls of this major public institution.”

LOOKING FORWARD

The Trust and its Long Island and Westchester divisions have a proud history of tackling many of New York’s most intractable problems. Our donors have stood with us, providing invaluable resources for unpopular causes and for issues that need unflagging commitment, even when ready solutions are nowhere in sight. We have learned that persistence ultimately brings needed change. That truth is particularly evident in the progress that has been made by the LGBTQ community. We remain dedicated to ensuring the wellbeing and success of all New York’s “outsiders.”
2018 marked an end of an era. Patricia J. Jenny ended a successful 35-year career at The Trust, first as a program officer and then, for the last 6 years, as vice president for grants. Overseeing a $50 million competitive grants portfolio, she proved adept at seeing strategic opportunities not obvious to others. She also helped build an exceptional team of grantmakers as devoted as she to making New York City a better place.

As you look back over your career at The Trust, what are some of your proudest accomplishments?

Overall, I have taken the greatest satisfaction in using the resources entrusted to us to make positive change, whether through an effective set of programs for a group of people, a new law that creates opportunities or protects a community from harm, or instituting better approaches in a field of practice. As a foundation, we can't measure our success by a bottom line like for-profit organizations. Instead, we ask, “Are we making a difference?”

I am also proud to have supported a talented and diverse team of grantmakers who know how to leverage each other's knowledge in particular fields to create a comprehensive program. With a grant program as broad as ours, covering issues from health care to public school education to the arts, we have been able to act as a team, keeping each other informed, and looking for opportunities to approach problems in a multifaceted way.

What advice do you have for your colleagues?

Stay humble: The knowledge and talent needed to solve problems are in the field. Foundation staff are the bankers, and it's a powerful and privileged position. But the real heroes are the leaders in the community.

Keep your eye on the big picture: Progress in our business is made over time, with series of grants. No single investment or institution can claim credit, and the issues we address are complex and overlapping.

Having a strategy or a road map is important.

Find partners: A hallmark of The Trust, and an interest of mine throughout my time in philanthropy, has been collaboration. It is very difficult to tackle most of the systemic challenges we address alone.

As public charities that focus on a particular place, community foundations like The Trust are an ideal home for funder networks and collaborative grantmaking. I have had the privilege of leading such a group focused on workforce development; my colleagues tackle public education, immigration, arts equity, early childhood, foster care, and our newest effort—ensuring a successful 2020 Census.

What will you miss about working here?

We are at the center of a lot that happens in New York City, and I will miss the information flow and ability to get involved in any number of groups or issues or projects. It's always interesting.

It is most difficult to stop being an active participant in this community. Every job has its balance of fun and exciting moments and hard work. In the end, the satisfaction of this job comes from having a sense of mission: We are lucky to spend our time helping to make our City, State, and region a better place.

But mostly I will miss the people—my colleagues in the office, at other foundations, in the nonprofits that we support. I have been inspired by their commitment, talent, and determination.
ON THE MOVE: For West African, Afro-Caribbean, Brazilian, and Reggae dance classes in Brooklyn, Cumbe: Center for African and Diaspora Dance is the place. A grant from The Trust is helping this group market and rebuild its student base after its recent move to the art center of Bedford-Stuyvesant Restoration Corporation.
HELP CHILDREN AND TEENS

PATHWAY TO BETTER FUTURES:
East Side House Settlement in the South Bronx is working to build an alternate route for young people who need a second chance to complete their high school educations. Last year, 129 students (including the young woman pictured) from three transfer high schools completed the Post-Secondary Pathway program, and many now have jobs or are in college. With our latest grant, East Side House is bringing its program to 250 more students in eight transfer schools.

HIGH-PAYING TECH JOBS:
The technology sector is driving the City’s economy and people with coding skills are in high demand. The Knowledge House helps young people of color from six Bronx public high schools learn coding and web development, then places them in internships that can lead to high-paying jobs. With our grant, the group expanded its entry-level course to 10 Bronx high schools, increasing enrollment and internships, and building its network of employers.

“Helping young people move their lives forward is our goal. To do this, we have to break through whatever is holding them back, while getting them the skills and education they need to get fulfilling, well-paying jobs.”
RODERICK V. JENKINS | JOBS, WORKFORCE, AND YOUTH DEVELOPMENT
The best part of my job is learning about and seeing the work of nonprofits across the City that ensure children—from toddlers in pre-school to young people leaving foster care—have the care, support, and resources they need to be happy, successful adults.”

NATASHA LIFTON | HUMAN SERVICES

PREPARING FOR KINDERGARTEN:
Most residents of Sunset Park, Brooklyn are of Hispanic, Chinese, and Indian descent and don’t speak English at home. In 2012, Sunset Park Health Council began a program to improve child care and learning for young children and their families. With our grant, the council will help programs reach accreditation standards and train more early childhood teachers (including home-based providers like those shown here) to ensure the little ones in their care are ready for kindergarten.

IT TAKES A VILLAGE: When a child is put into foster care, studies show they fare far better with family members. Children’s Village, which provides and supports temporary care for nearly 500 foster children, is using our grant to place more kids with relatives, and to enlist and train more non-related families willing to help raise and nurture a child. At left, a former Children’s Village foster care resident with his wife and son.
MATH COACHING ADDS UP:
For many high school students, algebra is a difficult hurdle—but they have to pass it to graduate. In 2017, Urban Assembly worked with six schools to help students grasp the concepts, pass the algebra Regents exam, and move up to higher math classes. Our funding is helping add nine schools to the Algebra Success program, coach more teachers, and boost success rates.

FILLING THE “JUSTICE GAP”:
Poor New Yorkers have Legal Aid; the rich can afford market-rate lawyers. For those in the middle, The Trust is funding the Court Square Law Project. The experimental program, working within CUNY Law School, hires recent graduates to represent those of modest means. Fees vary depending on clients’ income. The program not only fills part of the “justice gap,” but helps solve the problem of too many law graduates and too few jobs. The modest legal fees are already covering much of the program’s costs; CUNY will share its business plan with other law schools.

“Many of our grants try to change systems to make New York more just, from changing public school curricula to match students’ needs and backgrounds to working with courts to get lawyers for people who otherwise would face legal problems on their own.”

SHAWN V. MOREHEAD | EDUCATION AND HUMAN JUSTICE
The arts help us understand ourselves. Our grants focus on the ecosystem that underpins the arts in New York. We work to ensure students experience quality arts in schools, artists get paid for their work, community arts flourish, and residents and tourists experience the best our City has to offer.”

KERRY McCarthy | ARTS AND HISTORIC PRESERVATION

FILMS TO INSPIRE ACTION:
The Redford Center recognized the world needs hopeful films about our environment that stoke awareness and inspire change. A recent grant to the Center will allow six teams of diverse, up-and-coming filmmakers to work with mentors, and focus not just on environmental devastation but on what we can do to restore health to the planet. At left, filmmakers in the program learn how to work drone-mounted GoPro cameras on Bearclaw Peak in Utah.

ARTIST STUDIOS ON WHEELS:
Four years ago, ArtBuilt designed, built, and deployed its first mobile artist studio at the Queens Museum in Flushing Meadows Corona Park. Artists invited community members to create and perform works with themes of immigration, neighborhood change, and cultural heritage. With our support, ArtBuilt is bringing the magic of interactive public art to 10 more parks in all five boroughs, and expanding themes to sustainability and the environment.
BUILD STRONG
COMMUNITIES

FINANCING THE ARTS:
Local Initiatives Support
Corporation, known as LISC,
finances community centers,
supermarkets, and housing in low-
income neighborhoods. Recently,
its local program, LISC NYC, has
focused on providing loans and
technical assistance to borrowers
developing affordable spaces for
artists, artisans, manufacturers, and
performance spaces, such as La
MaMa Experimental Theater Club, at
right. Working with Upstart Co-Lab,
LISC is using our grant to encourage
impact investors to help creative
businesses thrive in New York City.

TRANSIT RIDERS UNITE:
City subway and bus service
is bogged down in delays and
closures. The Riders Alliance is
working to reverse the decline in our
transit system by organizing riders
to push for improvements. Last
year, The Trust helped the Alliance
win millions of dollars in funding
for public transit. The Alliance also
helped pass New York’s first-ever
Fair Fares program for low-income
riders, and won a plan to fix City
buses. This year, our funding
will help the Riders Alliance
continue to fight for better public
transportation.

“We...”
Our City is at its best when communities have all the
ingredients they need to thrive. These include open space, art,
and opportunities to be civically engaged. And, of course, they need
the basics like safe, affordable housing and transit. Trust grants
ensure our neighborhoods have—and use—these vital elements.”

PATRICIA SWANN | COMMUNITY DEVELOPMENT
"One of the most rewarding things about working for The Trust is the opportunity to work with and learn from passionate, knowledgeable, and dedicated environmental champions. Whether it is protecting children from lead pollution or preserving the web of life, our grantees are in the trenches every day, fighting to make the world a healthier, greener place."

ARTURO GARCIA-COSTAS  ENVIRONMENT

GREEN ROOFS FOR BIRDS:
Every spring and fall, millions of migrating birds wing their way over the City. They need green spaces where they can rest and fatten up on insects and plants—including on rooftops, such as the green landscape atop the Jacob K. Javits Convention Center. But green roofs benefit more than birds. They soak up stormwater, filter and cool the air, and reduce energy costs and carbon emissions. With our latest grant, New York City Audubon coordinates work of the NYC Green Roof Researchers Alliance to further green roof science, production, education, and policy.

WIND FARMS AND MARINE LIFE:
Offshore wind farms, with giant turbines bolted to the ocean floor, could supply huge amounts of renewable energy. But what effect do they have on marine life? With our grant, the National Wildlife Federation will negotiate with offshore wind farm developers to ensure ocean habitats aren’t harmed and migratory routes remain accessible to whales, seals, porpoises and other sea creatures. (At left, the nation’s first offshore wind farm off the coast of Block Island.)
HELP APPLYING FOR BENEFITS:
More than half a million City seniors live in poverty, even though many are eligible for public assistance. Some have difficulty completing applications, while others don’t know they are eligible. Benefits Data Trust is using our grant to help seniors apply for food stamps, housing and energy assistance, rent increase exemptions, Medicare programs, and other benefits. It is also working to make applications available online.

A CENTER FOR AGING ACTORS:
A career onstage can be glamorous, but gigs aren’t guaranteed, and many retired entertainment professionals have little or no savings. The Actors Fund used our grant to renovate space in their midtown residences and opened the Waldman Living Room, a gathering place and education center for retired entertainers. Here, three seniors who participate at the center film a documentary about their “Me Too” experiences with sexual harassment during their careers.

“...We’re working to make sure everyone has access to New York’s social, cultural, and employment opportunities. That’s why we support inclusive arts programs, effective work training and placement for people with disabilities, and projects that make the City safer and more accessible for people with limited mobility.”

RACHEL PARDOE | OLDER ADULTS AND PEOPLE WITH DISABILITIES
As part of my job, I get to recommend grants to support nonprofits doing critical, cutting-edge work to improve the City’s health using the more than 125 legacy gifts left to The Trust by donors for this purpose. Also, I get to see firsthand how our grantees make the City a healthier place for me and my fellow New Yorkers.”  

IRFAN HASAN | HEALTH AND BEHAVIORAL HEALTH

EXPANDING DRUG TREATMENT: 
Staten Island has one of the highest opioid overdose rates in the City. Community Health Action of Staten Island (CHASI) operates the borough’s only 24-hour substance use resource and recovery center, which has worked with nearly 2,500 people since January 2017. But it’s bursting at the seams. Our grant is helping the center move to a much larger space down the street. At left, Trust board members sit in on a CHASI training covering peer support techniques—including how to use Naloxone, a medication that reverses an opioid overdose.

SUPPORT FOR THOSE WITH HIV/AIDS: 
Thanks to medical advances, much has changed since the early days of HIV/AIDS. But there’s still much to do. In 2018, the Design Industries Foundation Fighting AIDS (DIFFA) established a fund in The Trust, and asked us to design and carry out their grantmaking program. Together we made grants to 15 nonprofits helping people at risk of contracting and/or living with HIV/AIDS. One of the grantees, God’s Love We Deliver (at left), provides healthy and medically tailored meals to people with HIV and their families.
You Can Make a Difference: Today, Tomorrow, and Forever

GIVING TO THE TRUST IS:

EASY  It takes very little paperwork. Most funds are established by a simple letter of agreement or a paragraph in a will. We work with people with every kind of philanthropic interest.

SMART  We do our homework, making sure that grants are made to well-run nonprofits doing important work.

DEDUCTIBLE  Because The New York Community Trust is a public charity, donors get the maximum deductions allowed by law.

FROM JUNK BONDS TO JUVENILE JUSTICE  
Transforming a dark chapter on Wall Street into a force for good

In 1989, investment firm Drexel Burnham Lambert was forced into bankruptcy because of illegal activity in the junk bond market. The assets of the firm's charitable foundation were transferred into a fund in The New York Community Trust dedicated to helping children, youth, and families.

Since 1995, The Trust has used the Drexel Burnham Lambert Fund to help win major changes in New York State's juvenile justice system. These victories include: raising the age of criminal responsibility, reducing suspensions in City schools, and helping young people with criminal records get jobs. We've also used the fund to help advocates win millions more in the City budget for arts education in schools.
YOU PICK THE CAUSES. WE MAKE IT HAPPEN.

Thousands of people who want to make a difference give to The New York Community Trust, which is a public charity. You, too, can feel the joy of smart giving.

1. **Decide what to give:** Create a charitable fund using cash, stock, life insurance, or other assets. We’re also experts in dissolving private foundations into funds at The Trust.

2. **Decide when to give:** Do you want to start a fund today? Or defer your gifts through a will or planned-giving vehicle? You can do either, or both.

3. **Contact our experts:** Are you interested in tax and estate planning? Want help drafting language in your will to create a permanent fund for your charitable goals?

WE’RE FLEXIBLE. HOW DO YOU WANT TO MAKE A DIFFERENCE?

Here are just a few examples of the many ways to work with us:

- Would you like to fund creative approaches to New York’s most pressing problems? Our program staff can put your **unrestricted fund** to work in the best ways. See examples in our Generosity at Work chapter, starting on page 14.

- Are you especially interested in education, human rights, or another area? You can create a **field-of-interest fund**. We’ll make grants to effective nonprofits working in these fields.

- With a **donor-advised fund**, you and anyone you appoint as an advisor can easily recommend organizations to receive grants. (Please note that by law, we cannot be bound by these recommendations, but we take them very seriously and approve grants to nonprofits that meet charitable and financial standards.)

Contact Gay Young or Marie D’Costa to learn more about our giving options, fees, and other aspects of giving to The Trust. We look forward to speaking with you. (212) 686-2564 or giving@nyct-cfi.org.

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**$41,500,000** Market value of the fund as of December 31, 2018, and growing

**Legacy of Impact:** Created to educate and support young people and their families, the Drexel Burnham Lambert Fund has supported more than 900 organizations over the past 23 years, including PowerMyLearning, Global Action Project, and Youth Represent, pictured here.
am proud of the fact that anyone can set up a fund in The Trust. A few years ago, shattered over her brother’s death, a young Con Ed worker came to the office to set up a fund in his memory. I said, “It’s only $5,000.” She said, “I don’t have $5,000.” I told her we would set up the fund with the hope that she could build it to that amount over a few years.” She did, and today that more than $35,000 fund gives her enormous joy and continues in her brother’s name. Of course, I’ve also seen those with more significant assets experience the same joy. I have always been impressed with the generosity of New Yorkers.

Among the highlights of my 35 years, one that really stands out is the creation of our September 11th Fund, which helped thousands of people affected by the attacks. I had a small television in my office, and when the two planes crashed into the World Trade Center, it seemed as if the entire staff gathered around it. That very day, The Trust created the September 11th Fund with the United Way. We felt heartened because we were doing something, but we didn’t grieve fully until about two years later. Ultimately distributing more than $550 million to help New York recover from that tragic day allowed us the privilege of turning helplessness into action.

I would tell my successors in this position to leave their egos at the door. It is not about you, it’s about The Trust, its generous donors, and the important work we can support together.”

Robert Edgar is the former vice president for donor relations. He retired in 2018 after 35 years of dedicated service.
I grew up in Kansas City. My parents didn’t have a lot of money, but they wanted to expose their kids to things they thought were important. For my 8th birthday, we saw a musical at the Starlight Theater called Plain and Fancy, about the Amish in Pennsylvania. I remember the barn-raising scene like it happened yesterday; it started a life of theater going. My husband, John Sanger, who passed away several years ago, shared my passion.

I talked to my lawyer about setting up a fund related to introducing New York City students to Broadway musicals, and he suggested that I do it through The New York Community Trust. He said they would make the whole process of setting up the fund very easy, which I found to be true.

With The Trust’s help, I’ve established a field-of-interest fund, The Doug Jones and John Sanger Theater Ticket Fund for Greater New York, to provide theater tickets to low- and middle-income students in the area who would be unlikely to have the experience without assistance.

The Trust has treated me like family. They’ve shown an understanding of the passion I have for theater. And I smile when I realize that my fund will send thousands of New York City students into the heart of “The Great White Way” to see the very best of Broadway for generations to come.”

Doug Jones is a former travel lecturer and travelogue producer.
Trus...
Many of our clients want to give generously to charity, and quite a few ask about starting a private foundation. Often I tell them it doesn’t make sense: You spend money administering it, you have to file annual tax returns, you’ve got to be on your toes about paperwork. Instead, I recommend starting a donor-advised fund in The New York Community Trust, or a bequest, or both.

One very charitable family I work with realized they didn’t want the headaches of their own foundation so they have a large donor-advised fund. With The Trust, it’s multi-generational—now their kids get to learn about giving back, too. The Trust vets donor-advised suggestions to make sure the nonprofit groups are reputable. The family already planned a bequest, as well.

I’ve even had clients who just wanted advice on smart nonprofits, and The Trust impressed them with good advice. Who knows that part of New York better than The Trust?”

Jay D. Waxenberg is a senior partner at Proskauer Rose LLP.
SHOW AND TELL: Vegetables taste better when you’ve grown them yourself, and early healthy eating habits help prevent obesity. Here, elementary school students from Staten Island’s P.S. 31 proudly show slides to Trust donors, board, and staff members of their harvest from their school-side garden. This was funded by The Trust through a grant to the Staten Island Partnership for Community Wellness.
We ask a lot of our board members. Not only do they provide guidance on meeting today’s urgent needs, but they also ensure our institution can meet tomorrow’s challenges head on. Twelve dedicated New Yorkers—selected for their judgment, integrity, and understanding of philanthropic needs—serve as the Distribution Committee of The Trust and as the Board of Directors of Community Funds, Inc.

Six members are nominated by civic authorities representing the public: one by the Mayor of New York City; one by the Chief Judge of the U.S. Court of Appeals for the Second Circuit; one by the chairman of the Partnership for New York City; one by the chairman of Lincoln Center for the Performing Arts; one each by the presidents of the Association of the Bar of the City of New York and the New York Academy of Medicine.

The Distribution Committee selects five members, and the president of The Trust is a member by reason of office. The Committee meets five times a year.

Subcommittees include Endowment, Finance, Audit, and Investment. The latter sets asset allocation, recommends investment managers and vehicles, and monitors investment performance.

Meanwhile, the Fund Purposes and Suggestion Review subcommittees make sure we honor the intent of each donor’s philanthropy and review donors’ grant suggestions so they meet our guidelines.
THE DISTRIBUTION COMMITTEE

VALERIE S. PELTIER, CHAIR
Managing Director, Tishman Speyer; Trustee and Chairman, of Buildings and Grounds Committee, American Museum of Natural History; Trustee, City Harvest; former Board Member: Visiting Nurse Service of New York, Harvard College Fund Executive Committee. Nominated by the Chairman of the Partnership for New York City.

JAMIE DRAKE
Founder and Principal, Drake/Anderson; Chairman, Alpha Workshops; Fellow, American Society of Interior Designers; Member: Parsons The New School for Design Board of Governors, Historic House Trust of New York Directors’ Council, Interior Design Hall of Fame; Honorary Trustee, Kips Bay Boys & Girls Club; former Co-Chairman, Furnish-a-Future Industry Committee. Nominated by the Mayor of the City of New York.

CHARLYNN GOINS

ROGER J. MALDONADO
Partner, Smith Gambrell & Russell, LLP; President, NYC Bar Association; Member: Commercial Division Advisory Council, Board of Directors of the New York Bar Foundation; Referee, NYS Commission on Judicial Conduct; Vice President, United Neighborhood Houses. Nominated by the President of the Association of the Bar of the City of New York.

STEPHEN C. ROBINSON
Partner, Skadden, Arps, Slate, Meagher & Flom LLP; Civilian Representative, NYPD Terrorism Committee; Federal Monitor, Westchester Fair Housing Case; former U.S. District Judge and Assistant U.S. Attorney for the Southern District of NY; Director: Lincoln Center for the Performing Arts, Federal Bar Council, Colin Powell School of the City College of NY, Legal Outreach; Member: Lincoln Center Education Committee, Innocence Project Lawyers’ Committee, Cornell Law School Dean’s Advisory Committee. Nominated by the Chief Judge of the U.S. Court of Appeals for the Second Circuit.

JUDITH O. RUBIN
Chairman: Playwrights Horizons, Theatre Communications Group’s National Council for the American Theatre; Trustee: Mount Sinai Health System, Laurents/Hatcher Foundation, Collegiate School; Member: Tony Awards Administration Committee, American Theatre Wing Advisory Board, NYC Department of Cultural Affairs Advisory Commission; former President and Chairman, 92nd Street Y.

LORIE A. SLUTSKY
President: The New York Community Trust, Community Funds, The James Foundation; Member, NYS Permanent Commission on Access to Justice; Trustee Emerita: Colgate University, The New School; former Director: AllianceBernstein LP, AXA Financial, Council on Foundations (Chairman), BoardSource (Chairman), Independent Sector. Member ex officio.

BARRON (BUZZ) TENNY
Former Executive Vice President, Secretary, and General Counsel, Ford Foundation; Board Member: International Center for Transitional Justice (Vice Chairman), Native Arts and Cultures Foundation, Youth Orchestra of the Americas; Member, Ford Foundation International Fellowships Program Advisory Council.
ANNE MOORE, M.D.
Professor of Clinical Medicine, Weill Cornell Medicine, New York-Presbyterian Hospital; former Director: American Board of Internal Medicine, New York Academy of Medicine. Nominated by the President of the New York Academy of Medicine.

RAFFIQ NATHOO
Former Senior Managing Director, Blackstone; Trustee and Chair of Investment Committee, Nightingale-Bamford School; Board Member, Dartmouth College Dickey Center for International Understanding; Member, Council on Foreign Relations, Lenox Hill Hospital Executive Council, Northwell Health Foundation Board of Overseers.

ANN UNTERBERG
Chairman: Lincoln Center Education; Vice Chairman, Monmouth Medical Center; Trustee, Lincoln Center for the Performing Arts; former Senior Vice President, L.F. Rothschild, Unterberg, Towbin. Nominated by the Chairman of Lincoln Center for the Performing Arts.

JASON H. WRIGHT
Principal, Geer Mountain Holdings, LLC; former Senior Vice President, Merrill Lynch & Co.; former Senior Vice President, Nabisco Group Holdings Corp.; former President, Nabisco Foundation; Trustee, International Center for Journalists; Advisory Board Member: NYU Center for Global Affairs, Studio in a School Association; former Trustee: Cooper Union, James Beard Foundation, Madison Square Boys & Girls Club, Museum for African Art.

ROBERT M. KAUFMAN
Partner, Proskauer Rose LLP; Vice Chairman Emeritus, The New York Community Trust; Director: Visiting Nurse Service of New York, SWAN Service Women’s Action Network; Trustee, Brooklyn Law School; Vice Chair, Citizens Union Foundation.

ANN P. SIDAMON-ERISTOFF
## Consolidated Statements of Financial Position

December 31,

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$43,179,460</td>
<td>$37,898,274</td>
</tr>
<tr>
<td>Investments (note 4)</td>
<td>2,522,482,571</td>
<td>2,766,374,760</td>
</tr>
<tr>
<td>Receivables</td>
<td>771,247</td>
<td>1,241,099</td>
</tr>
<tr>
<td>Fixed assets, net</td>
<td>1,209,977</td>
<td>568,704</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$2,567,643,255</td>
<td>2,806,082,837</td>
</tr>
</tbody>
</table>

| **LIABILITIES AND NET ASSETS** |                 |                 |
| Liabilities:                  |                 |                 |
| Accounts payable              | $772,846        | $767,417        |
| Grants payable                | 57,717,685      | 63,556,910      |
| Deferred rent credits (note 6) | 1,154,172       | 794,085         |
| Pension liability (note 7)    | 4,685,035       | 5,240,433       |
| Accrued postretirement medical benefit obligation (note 7) | 3,267,288  | 3,584,813     |
| **Total liabilities**         | 67,597,026      | 73,943,658      |

| **Net assets - without donor restrictions** |                 |                 |
|                                             | 2,500,046,229   | 2,732,139,179   |

| **Total liabilities and net assets**       | $2,567,643,255  | 2,806,082,837   |

See accompanying notes to consolidated financial statements.
## Consolidated Statements of Activities

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Changes in net assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$ 77,890,041</td>
<td>81,312,770</td>
</tr>
<tr>
<td>Investment (loss) return, net</td>
<td>(133,985,119)</td>
<td>389,731,114</td>
</tr>
<tr>
<td>Other</td>
<td>61,590</td>
<td>52,028</td>
</tr>
<tr>
<td>Total revenues, net</td>
<td>(56,033,488)</td>
<td>471,095,912</td>
</tr>
<tr>
<td><strong>Expenses (note 5):</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grantmaking</td>
<td>169,491,860</td>
<td>231,475,844</td>
</tr>
<tr>
<td>Administrative</td>
<td>6,452,350</td>
<td>6,012,535</td>
</tr>
<tr>
<td>Development</td>
<td>1,556,840</td>
<td>1,586,864</td>
</tr>
<tr>
<td>Total expenses</td>
<td>177,501,050</td>
<td>239,075,243</td>
</tr>
<tr>
<td><strong>(Decrease) increase in net assets before other pension and postretirement medical changes</strong></td>
<td>(233,534,538)</td>
<td>232,020,669</td>
</tr>
<tr>
<td><strong>Other pension and postretirement medical changes (note 7)</strong></td>
<td>1,441,588</td>
<td>935,087</td>
</tr>
<tr>
<td><strong>(Decrease) increase in net assets</strong></td>
<td>(232,092,950)</td>
<td>232,955,756</td>
</tr>
<tr>
<td><strong>Net assets at beginning of year</strong></td>
<td>2,732,139,179</td>
<td>2,499,183,423</td>
</tr>
<tr>
<td><strong>Net assets at end of year</strong></td>
<td>$ 2,500,046,229</td>
<td>2,732,139,179</td>
</tr>
</tbody>
</table>

See accompanying notes to consolidated financial statements.
## Consolidated Statements of Cash Flows

Years ended December 31, 2018  

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Decrease) increase in net assets</td>
<td>$(232,092,950)</td>
<td>232,955,756</td>
</tr>
<tr>
<td>Adjustments to reconcile (decrease) increase in net assets to net cash used in operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net depreciation (appreciation) on investments</td>
<td>190,046,279</td>
<td>(350,637,072)</td>
</tr>
<tr>
<td>Depreciation and amortization expense</td>
<td>354,832</td>
<td>273,610</td>
</tr>
<tr>
<td>Decrease in receivables</td>
<td>469,852</td>
<td>10,400</td>
</tr>
<tr>
<td>Increase in accounts payable</td>
<td>5,429</td>
<td>160</td>
</tr>
<tr>
<td>(Decrease) increase in grants payable</td>
<td>(5,839,225)</td>
<td>21,535,103</td>
</tr>
<tr>
<td>Increase (decrease) in deferred rent credits</td>
<td>360,087</td>
<td>(352,927)</td>
</tr>
<tr>
<td>Decrease in pension liability</td>
<td>(555,398)</td>
<td>(722,950)</td>
</tr>
<tr>
<td>(Decrease) increase in accrued postretirement medical benefit obligation</td>
<td>(317,525)</td>
<td>422,144</td>
</tr>
<tr>
<td><strong>Net cash used in operating activities</strong></td>
<td>$(47,568,619)</td>
<td>$(96,515,776)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM INVESTING ACTIVITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchases of investments</td>
<td>(713,870,079)</td>
<td>(633,794,733)</td>
</tr>
<tr>
<td>Proceeds from sales of investments</td>
<td>767,715,989</td>
<td>737,311,674</td>
</tr>
<tr>
<td>Capital expenditures</td>
<td>(996,105)</td>
<td>(45,034)</td>
</tr>
<tr>
<td><strong>Net cash provided by investing activities</strong></td>
<td>52,849,805</td>
<td>103,471,907</td>
</tr>
<tr>
<td><strong>Net increase in cash and cash equivalents</strong></td>
<td>5,281,186</td>
<td>6,956,131</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents at beginning of year</td>
<td>37,898,274</td>
<td>30,942,143</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of year</td>
<td>$ 43,179,460</td>
<td>37,898,274</td>
</tr>
</tbody>
</table>

Supplemental disclosure of cash flow information:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes paid on unrelated business income</td>
<td>$78,215</td>
<td>$297,612</td>
</tr>
</tbody>
</table>

See accompanying notes to consolidated financial statements.
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

(1) Organization
The New York Community Trust and Community Funds, Inc. (including its Long Island and Westchester Divisions) (The Trust) are community foundations created to build permanent charitable endowments for the greater metropolitan region. The Trust, as the consolidated foundations are hereinafter referred to, is tax-exempt under Section 501(c)(3) of the Internal Revenue Code (the Code) and has been determined not to be a private foundation under Section 509(a)(1) of the Code. The Trust administers more than 2,000 individual charitable funds, each established with an instrument of gift describing either the general or specific purposes for which grants are to be made, from a spending plan distribution, income, and in some cases from principal.

(2) Summary of Significant Accounting Policies
Accounting standards provide that if the governing body of an organization has the ability to remove a donor restriction, the contributions should be classified as net assets without donor restrictions. However, under New York State law and The Trust’s governing instruments, the assets are held as endowment funds until such time (if ever) as the governing body deems it prudent and appropriate to expend some part of the principal or appreciation. Accordingly, the consolidated financial statements classify all net assets as without donor restrictions.

Cash equivalents represent short term investments with original maturities of 90 days or less, except for those short term investments managed as part of long term investment strategies.

Fixed assets are recorded at cost and are depreciated on a straight line basis over the estimated life of the respective asset. Leasehold improvements are depreciated over the life of the respective improvement or the remaining term of the lease, whichever is shorter. Fixed assets are reported net of accumulated depreciation of $3,729,970 in 2018 and $3,379,893 in 2017.

Grants and services to beneficiaries (Grantmaking) are expensed with approval of the Distribution Committee of The New York Community Trust (NYCT) or the Board of Directors of Community Funds, Inc. (CFI), and are usually paid within one year.

The Trust has adopted a constant growth spending plan for many of its funds. This approach allows spending to increase at a steady rate within the confines of a floor, a ceiling, and a cap. The spending plan is not applied to funds in CFI that are considered to be underwater, as defined by New York State law. At December 31, 2018 and 2017, no fund was considered to be underwater.

Accounting estimates are an integral part of the consolidated financial statements prepared by management and are based upon management’s current judgments. Actual results could differ from those estimates.

In 2018, The Trust adopted Financial Accounting Standards Board Accounting Standards Update (ASU) 2016-14, Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities. Certain amounts in 2017 were reclassified to conform with the current year presentation.

(3) Liquidity and Availability of Financial Assets
Resources available to The Trust to fund general expenditures, such as operating expenses and grants, have seasonal variations related to the timing of spending plan distributions and receipt of gifts. The Trust actively manages its resources, utilizing a combination of short, medium, and long-term operating investment strategies to align its cash inflows with anticipated outflows. Furthermore, there are likely to be additional components of The Trust’s investments that may be available and liquid within one year. These components include certain portions of marketable alternatives, as well as return of capital from both private equity and real estate holdings. At December 31, 2018, financial assets available within one year to fund general expenditures were as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$43,179,460</td>
</tr>
<tr>
<td>Short term investments</td>
<td>$315,752,999</td>
</tr>
<tr>
<td>Total</td>
<td>$358,932,459</td>
</tr>
</tbody>
</table>
(4) Investments and Fair Value Measurements

Fair value is defined as the exchange price that would be received to sell an asset, or paid to transfer a liability (an exit price), in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. A fair value hierarchy requires The Trust to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The three levels of the hierarchy are:

- Level 1 inputs are quoted or published prices in active markets for identical assets or liabilities.
- Level 2 inputs are inputs other than prices included within Level 1 that are observable for the asset, such as quoted prices for similar assets or liabilities.
- Level 3 inputs are unobservable inputs for the asset or liability.

ASU 2009–12, Investments in Certain Entities That Calculate Net Asset Value Per Share (or Its Equivalent), allows The Trust, as a practical expedient, to estimate the fair value using net asset value (NAV) for commingled investments that do not have a readily determinable fair value.

Most of The Trust’s investments are in publicly traded securities or in commingled funds, including common trust funds that are invested in publicly traded securities. Fair value for these investments is based on quoted market or published prices. The Trust also invests in hedge funds and private equity investments, including private real estate investments. The fair value of these investments has been determined primarily through the net asset values provided by the fund managers utilizing quoted market prices for underlying securities, market values for comparable companies, an income-based approach, or discounted cash flow projections. The Trust received gifts of interests in a limited partnership investment holding company and a limited liability company (LLC), which are carried at fair value, based on either an appraisal or The Trust’s interest in the net assets of the LLC. These valuations are reviewed for reasonableness by management of The Trust.

The Trust invests for long-term growth in real terms, consistent with a reasonable degree of risk. Donor advised funds that require a high degree of liquidity are invested in cash equivalents. The investments of NYCT are held in individual trusts at the bank designated by the donor in the instrument of gift.

The following tables present The Trust’s investments at December 31, 2018 and 2017, respectively:

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Investments measured at NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. equities</td>
<td>$ 983,210,771</td>
<td>982,836,220</td>
<td>—</td>
<td>374,551</td>
<td>—</td>
</tr>
<tr>
<td>International equities</td>
<td>461,511,762</td>
<td>461,511,762</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>315,752,999</td>
<td>315,752,999</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Fixed income/mutual funds</td>
<td>262,956,525</td>
<td>262,956,525</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Hedge funds</td>
<td>146,251,159</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>146,251,159</td>
</tr>
<tr>
<td>Private equity</td>
<td>119,099,623</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>62,259,281 56,840,342</td>
</tr>
<tr>
<td>Fixed income/government bonds</td>
<td>92,323,316</td>
<td>49,579,366</td>
<td>42,743,950</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Fixed income/other</td>
<td>41,477,299</td>
<td>32,477,299</td>
<td>9,000,000</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Real estate</td>
<td>33,044,996</td>
<td>—</td>
<td>—</td>
<td>33,044,996</td>
<td>—</td>
</tr>
<tr>
<td>Other</td>
<td>4,383,756</td>
<td>2,884,044</td>
<td>1,182,861</td>
<td>316,851</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 2,522,482,571</strong></td>
<td><strong>2,170,468,580</strong></td>
<td><strong>52,926,811</strong></td>
<td><strong>95,995,679</strong></td>
<td><strong>203,091,501</strong></td>
</tr>
</tbody>
</table>
The Trust’s investments valued at NAV include:

**Hedge Funds** – Consist mainly of multi-strategy funds that attempt to generate consistent positive returns by focusing on opportunities that are not correlated with the overall markets. This category also includes two funds that seek to achieve equity-like returns with lower volatility than the equity markets. These funds may be redeemed at net asset value at least annually and in most cases more frequently. Advance notice of 30-90 days is required to redeem these investments.

**Private Equity** – These funds focus on buyouts—primarily of midcap companies. Certain funds of funds also have a small allocation to venture capital. As the underlying investments are liquidated, assets are distributed. The liquidation occurs over the life of each vehicle, which is typically 10 years. Certain of The Trust’s investments in private equity involve future cash commitments, which amounted to approximately $35 million at December 31, 2018.

The following table presents a reconciliation for all Level 3 assets measured at fair value for the period from January 1 to December 31:

<table>
<thead>
<tr>
<th>Level 3 assets</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fair value at January 1</td>
<td>$95,330,318</td>
<td>$78,609,501</td>
</tr>
<tr>
<td>Gains and losses, net</td>
<td>1,147,257</td>
<td>17,080,133</td>
</tr>
<tr>
<td>Net purchases</td>
<td>184,021</td>
<td>180,621</td>
</tr>
<tr>
<td>Capital distributions</td>
<td>(665,917)</td>
<td>(539,937)</td>
</tr>
<tr>
<td>Fair value at December 31</td>
<td>$95,995,679</td>
<td>$95,330,318</td>
</tr>
</tbody>
</table>
(5) Functional Expenses

Salaries and benefits, occupancy, and office expenses are attributable to grantmaking, administrative, or development functions, and are allocated consistently based on estimates of time and effort. The following tables illustrate the functional expenses for the years ended December 31, 2018 and 2017, respectively:

<table>
<thead>
<tr>
<th>Grants and services to beneficiaries</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grantmaking</td>
<td>$161,833,378</td>
<td>—</td>
</tr>
<tr>
<td>Administrative</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Development</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Total</td>
<td>$161,833,378</td>
<td>—</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Salaries</th>
<th>4,053,165</th>
<th>3,880,321</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee benefits</td>
<td>1,866,126</td>
<td>1,801,528</td>
</tr>
<tr>
<td>Occupancy</td>
<td>1,032,530</td>
<td>965,707</td>
</tr>
<tr>
<td>Office expenses</td>
<td>501,141</td>
<td>38,456</td>
</tr>
<tr>
<td>Marketing and communications</td>
<td>25,364</td>
<td>434,673</td>
</tr>
<tr>
<td>Professional fees</td>
<td>73,354</td>
<td>71,204</td>
</tr>
<tr>
<td>Travel and meetings</td>
<td>56,802</td>
<td>69,414</td>
</tr>
<tr>
<td>Total</td>
<td>$169,491,860</td>
<td>231,475,844</td>
</tr>
</tbody>
</table>

(6) Commitments

On March 30, 2004, The Trust entered into a lease agreement for office space expiring March 31, 2020. In June 2017, CFI signed the Amendment of Lease to extend the lease term through August 31, 2030. Future minimum annual rental payments are approximately $1.5 million in 2019, $1.2 million in 2020, $2.0 million in 2021, 2022 and 2023, and a total of $14 million thereafter through 2030.

Rental expense is recognized on a straight-line basis, in accordance with ASC 840 - Accounting for Leases. The excess of recognized expense over actual rent payments as well as landlord-provided improvements has been recorded as deferred rent credits. Rent expense for the years ended December 31, 2018 and 2017 amounted to $1,415,940 and $1,384,625, respectively.

(7) Pension and Postretirement Medical Benefit Plans

The Trust administers a noncontributory defined benefit pension plan covering substantially all employees. Benefits are based on years of service and the employee’s compensation during the five highest consecutive years during the last ten years of employment. The Trust also provides medical insurance benefits for its eligible retired employees. Obligations and funded status at December 31 are as follows:

<table>
<thead>
<tr>
<th>Pension benefits</th>
<th>Postretirement medical benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fair value of plan assets</td>
<td>2018</td>
</tr>
<tr>
<td></td>
<td>$25,335,584</td>
</tr>
<tr>
<td>Benefit obligation</td>
<td>30,020,619</td>
</tr>
<tr>
<td>Funded status</td>
<td>(4,685,035)</td>
</tr>
<tr>
<td>Benefit costs</td>
<td>$1,031,823</td>
</tr>
<tr>
<td>Benefits paid</td>
<td>$971,659</td>
</tr>
<tr>
<td>Plan contribution</td>
<td>$744,217</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>3,267,288</td>
<td>3,584,813</td>
</tr>
<tr>
<td>(3,267,288)</td>
<td>(3,584,813)</td>
</tr>
<tr>
<td>343,150</td>
<td>305,250</td>
</tr>
<tr>
<td>66,572</td>
<td>67,952</td>
</tr>
<tr>
<td>4,481</td>
<td>9,548</td>
</tr>
</tbody>
</table>
The health care cost trend rate assumption for 2019 is 7.7%, decreasing to 4.9% in 2024.

The pension plan is invested in a balanced portfolio of equity and fixed income securities. Annual projected benefit payments for the pension and postretirement medical benefit plans are expected to average $1,636,000 and $110,000, respectively, through 2028.

The following tables present The Trust’s fair value hierarchy for the investments of its defined benefit pension plan as of December 31, 2018 and 2017, respectively:

<table>
<thead>
<tr>
<th>Weighted average assumptions used to determine obligations as of December 31:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Discount rate</td>
<td>4.10%</td>
<td>3.50%</td>
</tr>
<tr>
<td>Rate of compensation increase</td>
<td>4.00</td>
<td>4.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Weighted average assumptions used to determine periodic cost as of December 31:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Discount rate</td>
<td>3.50%</td>
<td>4.00%</td>
</tr>
<tr>
<td>Expected return of plan assets</td>
<td>6.20</td>
<td>6.70</td>
</tr>
<tr>
<td>Rate of compensation increase</td>
<td>4.00</td>
<td>4.00</td>
</tr>
</tbody>
</table>

The health care cost trend rate assumption for 2019 is 7.7%, decreasing to 4.9% in 2024.

The pension plan is invested in a balanced portfolio of equity and fixed income securities. Annual projected benefit payments for the pension and postretirement medical benefit plans are expected to average $1,636,000 and $110,000, respectively, through 2028.

The following tables present The Trust’s fair value hierarchy for the investments of its defined benefit pension plan as of December 31, 2018 and 2017, respectively:

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equities</td>
<td>$17,043,426</td>
</tr>
<tr>
<td>Fixed income</td>
<td>7,790,564</td>
</tr>
<tr>
<td>Cash equivalents</td>
<td>501,594</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$25,335,584</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2017</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equities</td>
<td>$17,887,961</td>
</tr>
<tr>
<td>Fixed income</td>
<td>6,877,397</td>
</tr>
<tr>
<td>Cash equivalents</td>
<td>287,167</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$25,052,525</strong></td>
</tr>
</tbody>
</table>

The Trust also sponsors a defined contribution retirement plan in which contributions are based upon a specified percentage of salaries and years of service. The expense for this retirement plan was $683,437 in 2018 and $661,305 in 2017.

(8) Subsequent Events

The Trust evaluated its December 31, 2018 consolidated financial statements for subsequent events through April 25, 2019, the date the consolidated financial statements were available to be issued. The Trust is not aware of any subsequent events that would require recognition or disclosure in the consolidated financial statements.
Independent Auditors’ Report

Distribution Committee of The New York Community Trust and Board of Directors of Community Funds, Inc.:

We have audited the accompanying consolidated financial statements of The New York Community Trust and Community Funds, Inc. (including its Long Island and Westchester Divisions) (collectively, The Trust), which comprise the consolidated statements of financial position as of December 31, 2018 and 2017, and the related consolidated statements of activities and cash flows for the years then ended, and the related consolidated notes to the consolidated financial statements.

Management’s Responsibility for the Consolidated Financial Statements
Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility
Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the consolidated financial statements referred to above present fairly in all material respects the financial position of The New York Community Trust and Community Funds, Inc. (including its Long Island and Westchester Divisions) as of December 31, 2018 and 2017, and the changes in their net assets and their cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

April 25, 2019
2018 Financial Highlights

ASSETS BY FUND TYPE $2,567,643,000

- Unrestricted 54%
  - Donor-advised 37%
  - Non-advised 17%
- Field of Interest 30%
- Designated 12%
- Scholarships 4%

GRANTS BY PROGRAM AREA $161,883,000

- Promising Futures 53%
- Thriving Communities 33%
- Healthy Lives 12%
- Special Projects 2%

TOTAL EXPENDITURES $177,501,000

- Grants 95%
- Administration 4%
- Development 1%

Investment Committee Members

Kevin R. Byrne, Chairman
Chief Executive Officer
Pacific Global Asset Management
(A subsidiary of Pacific Life Insurance Company)

Bruce W. Calvert
Retired Chairman & Chief Executive Officer
Alliance Capital Management (now AllianceBernstein)

Elizabeth B. Dater
Managing Director, Angelo, Gordon & Co.

David F. Holstein
Retired Portfolio Manager
Capital Group

Raymond Kanner
Retired Managing Director & Chief Investment Officer
IBM Retirement Funds

Rosemarie Liu Shomstein
Retired Senior Vice President &
Deputy Chief Investment Officer
AXA Equitable Life Insurance Company

Lorie A. Slutsky
President, The New York Community Trust

Donald R. Kurtz (Emeritus)
Retired Managing Director, General Motors Investment Management Corp.

Affiliations for identification purposes only.
Funds in bold and with an asterisk are new. Please know that we do our best to ensure the accuracy of these lists, but errors may still occur. If you find an error, please contact us so we may correct it.

**A**
- AB Partners Fund (2014)
- Abdini Fund (2008)
- Jane Schwab Abel & Elise Schwab Clemenger Memorial (1946)
- A. Bernard Ackerman Fund (2011)
- Ackman Family Fund (1997)
- Acorn Foundation Fund for Beautification in Memory of Barbara Foster Vioert (2004)
- Hall Adams Fund (1972)
- Adel and Leffler Families’ Fund for Queens (1993)
- Terry Adkins Memorial Fund (2014)
- Frederica M. and Morton L. Adler Trust (1941)
- Benigno M. Aguilar and Gerald A. Erickson, Jr. Fund (2011)
- M. Bernard Aidinoff Fund (1986)
- Seth G. Aidinoff Fund (1986)
- Akabas Family Fund (1986)
- Albin Family Arts Fund (1999)
- Barbara Albsisser Memorial Fund (1981)
- Oakey L. and Ethel Witherspoon Alexander Fund (1977)
- Franz and Marcia Allina Fund (1994)
- Alouette Fund (1993)
- Jack & Belle Alpern Fund (2016)
- B. Allman Fund (1985)
- Carl Altman Fund (2007)
- Altschul Overbrook Fund (1994)
- Arthur Altschul Memorial Fund (2002)
- Altschul Overbrook Fund (1994)
- Elizabeth and Peter Altwater Fund (1974)
- American Seamen’s Friend Society Designated Fund (1986)
- Andrew N. and Gail D. Berg Fund (1999)
- Berelle Fund (2009)
- Michael J. Ashworth Fund (2012)
- Robert R. Asiel Memorial Funds (1972)
- Winifred A. Astor Fund (2011)
- The Brooke Astor Funds for New York City Education (2012)
- ASW Fund (2007)
- ATS-1 Fund (2010)
- Auburn Citizen Fund (1999)

**B**
- The B Fund (1990)
- Babbitt Family Fund (1990)
- Babsan Fund (1992)
- William M. Backer Fund (1985)
- Backman-Naisbitt Fund (1999)
- Isabelle Bacon Fund (1985)
- Ellen & Henry Baer Fund (1986)
- Honororable Harold Baer & Dr. Suzanne Baer Fund (2000)
- S. Prentiss Bailey Fund (1960)
- Baint Fund (2015)
- Baird Family Fund (1987)
- Suzanne Bales Memorial Fund (2016)
- Fern Ann Ballard Memorial Fund (1986)
- Peleg S. Barber Fund (1960)
- Bardel Family Fund (2007)
- Barns Fund (1971)
- Parker W. Barnum Funds (1979)
- William and Françoise Barstow Foundation No. 1 (1931)
- William and Françoise Barstow Foundation No. 2 (1959)
- Christopher S. Bartels Fund (1998)
- McDonald C. Bartels Fund (1998)
- Harriet M. Bartlett Funds (1987)
- Arthur L. Baruch and Rosalie K. Baruch Fund (1979)
- Paul Ludwig Baruch & Aimee Mayer Baruch Fund (2008)
- Conroy Barnum Charitable Fund (2010)
- Baudo-Sillerman Scholarship Fund (1989)
- Alice D. Beal Trust (1955)
- Bear Stearns Award (2008)
- Raymond R. Beatty Scholarship in Memory of Andrew Wilson (1984)
- Ruth Bedford Fund (1963)
- Beech Fund (1975)
- Thomas D. Bell Charitable Fund (2012)
- David A. and Gail G. Bell Fund (2012)
- Bellevue Nursing Committee Fund (1976)
- Eleanor Robson Belmont Fund (1980)
- Selim and Luma Benardeste Charitable Fund (2012)
- Lillian Z. Bender Fund (2002)
- Bledhein-Von Wiskow Fund (2010)
- Claire B. & Lawrence A. Benenson Fund (1987)
- Herbert and Edythe F. Benjamin Fund (1976)
- Karen Benner Family Fund (2014)
- Michael Benner Family Fund (2006)
- B. Bentley's Fund (2015)
- *Bentham Fund* (2018)
- Maureen Duffy Benziger Fund (2005)
- Berelle Fund (2000)
- Andrew N. and Gail D. Berg Fund (1999)
- Berger Family Memorial Fund (2008)
- Berger Memorial Fund (2008)
- Edward Bergman Fund (2005)
- Paul Bergman Fund (2005)
- Sarah and Paul Bergman Youth Empowerment Fund (2005)
- Sharon & Edward Bergman Charitable Fund (2008)
- Berkshire Fund (2000)
- Charles L. Bernheimer Fund (1924)
- Theresa E. Bernholz Fund (1924)
- Sylvia Bernstein Fund (1994)
- Richard & Katherine Berresford Fund (1997)
- William H. Berri Funds (1966)
- *Bethelehem Fund* (2018)
- Betor Foundation Fund (1978)
- Beverly Hills Fund (1972)
- BGM Fund (1971)
- Anil and Pandora Po Bharvaney Fund (2012)
- Melanie S. Biais Fund (2007)
- Philip A. and Carol Blozetti Fund (2013)
- Gladys A. Bishop Memorial Fund (1987)
- Blackwell Fund (2013)
- Richard & Margaret Blanchard Fund (1983)
- Blitzer Family Fund (2005)
- Amy Bloch/Gregory Horowitz Fund (2005)
- Block Island Fund (2016)
- Lida and David Bloom Fund (1989)
- Robin Bloom Fund (2012)
- Blum Family Fund (1990)
- Sidney and Elaine Blumenthal Fund (1980)
- Jesse Smith Blydenburgh & Josephine Vail Blydenburgh Fund (1958)
- Ernst P. Boas Memorial Fund (1955)
- *Boas Family Fund* (2018)
- Bodie’s Blue Sky Fund (2017)
- Alice Boerner Fund (1988)
- Bohemia Fund (1991)
- Bolin Fund (1986)
- Peter A. Bonanni Scholarship Fund (1996)
- M. Alida Bonydge Memorial Fund (1940)
- Lillian G. Booth Fund (1976)
- Janet and James Bostany Memorial Fund (1999)
- Charles Bouman Charitable Trust (1977)
- Bove Fund (1986)
- John Perry Bowditch Memorial Fund (1956)
- *Susan Bowen Fund* (2018)
- Clothilde de Veze Bower Fund (1989)
- Philip and Suzanne Bowers Charitable Contribution Fund (2012)
- George T. and Francele Boyer Fund (1976)
- Barry and Geraldine Brause Fund (1986)
- Roberta Brause Fund (1986)
- Catherine and Robert Brawner Fund (1996)
- Annie Grant Breath Memorial Fund (1939)
- Briar Patch Fund (2012)
- Beatrice and Douglas Broadwater Fund (1986)
- Edward Brodsky Fund (1997)
- J. Frank & Susan S. Brown Family Fund (2012)
- Nicklin Brown Fund (2011)
- Orville Gordon Browne Foundation Fund (2011)
- Adon H. Brownlee Memorial Fund (1985)
- Edward W. Browning Fund (1969)
Brownstein Family Fund (1995)
William H. and George R. Brunjes Memorial Fund (1988)
John and Josephine Bruno Memorial Fund (2011)
May Evans Bryant Fund (1989)
BTW Fund (1973)
Emily G. Budd Fund (1994)
David A. Budd Fund (2008)
Alexandru and Sonia Bunescu Fund (1993)
Walter and Martha Burchard Family Fund (1988)
Burbford Fund (2007)
Richard A. Burgeim Fund (1999)
Mary Griggs Burke Fund (2017)
Burnett Family Fund (2012)
William B. Butz Memorial Fund (1999)
Kevin and Maura Byrne Family Fund (2016)
Monsignor Harry J. Byrne Scholarship Fund (1998)
Patrolman Edward R. Byrne Substance Abuse Fund (1988)

Hans and Ruth Cahnmann Family Fund (2009)
Ruth and Hans Cahnmann Memorial Fund (2012)
Jean C. Caldwell Fund (1950)
Patricia A. Caldwell Fund (2002)
Calman Fund (2007)
Bruce & Marjorie Calvert Family Fund (2000)
Camp Edith Macy Fund (1926)
Frances T. Campbell Fund (1959)
Cane Nowak Family Fund (2014)
Henry Cannon Fund (1981)
Capozzi Family Fund (2016)
Elise, Ubaldino and Vivian Cardia Fund (2012)
Canillon Fund (1998)
Carlson Fund (1994)
Arnold W. and Alice R. Carlson Charitable Fund (2013)
Carnegie Corporation Funds No. 1 & 2 (1936)
Carmon Family Fund (2012)
Carolina Fund (1986)
Ayis Sinclair Carreau Memorial Fund (1929)
Carson Family Charitable Trust Fund (1988)
Alexandra Peterson Cart Foundation Fund (2012)
Sybil Carter Memorial (1930)
Cashin Family Fund (1989)
Bonnie Cashin Fund (2002)
Castillian Fund (2016)
Cecelia Trust Fund (1996)
Cedar Chest Fund (2016)
CFDA-Vogue Initiative/New York City AIDS Fund (1991)
Chadwick Fund (2015)
David & Miriam Chalfin Fund (1985)
Maria Bowen Chapin Scholarship Fund (2005)
Charlie’s Fund (1975)
JPMorgan Chase Fund (2011)
Gerald L. Chasin Fund (1986)
Chatham Fund (1984)
Jerome Chazen Fund to Address Domestic Violence (2014)
Herbert & Phyllis Chemin Fund (1996)
Christianse/Shuchman Fund (1987)
Christie Fund (2012)
Francis and Catherine Christy Fund (1975)
Chrysalis Fund (2016)
Patricia Cirillo Charitable Fund (2012)
Clark Family Fund (2000)
Cameron Clark Memorial Fund (1998)
Edith M. Clark Fund (1944)
Fenton Clark Fund (1986)
Huguette Clark Family Fund for Protection of Elders (1988)
Valerie G. Clark Memorial Fund (1978)
Cline Foundation Fund (1995)
Clinton Community Garden Fund (1985)
Club Life Fund (2013)
CND Fund (2010)
Coco Fund (2000)
Claire and Joseph Cohen Fund (2013)
Helen Cohen Fund (1995)
L. David Cohen Memorial Scholarship Award Fund (1991)
Paul Ryken Coleman Fund (2014)
Warren Coleman Fund (1986)
Richard M. Colgate Fund (1959)
Faith Colish Fund (2012)
Collazo Family Fund No. 1 (2007)
Irene D. Collia Trust (1980)
Columbus Circle Fund (1976)
Thomas J. Conannon Memorial Internship Fund (2006)
Kevin P. Connors Fund (1986)
Conroy Family Fund (1999)
Cook Family Fund (1986)
Joan Ganz Cooney Fund (2010)
Lane Cooper Fund (1960)
Gertrude Corbitt Bequest (1959)
Barbara Fatt Costikyan Fund (1999)
Daniel I. Cotlowitz Fund (2016)
Melinda and James M. Cotter Fund (1986)
Counterpoint Fund (1996)
J. E. Covington Fund (2007)
Valery Crane Fund (2012)
Crichtlow/McCormick Family Fund (2012)
Charlotte L. Crittenden Fund (1932)
Winifred Crost Fund (1981)
CSF Family Fund (2007)
Charles E. Culpepper Fund (1999)
Kay Cummings Fund (2008)
Richard Cummings (G. Black) Fund (2016)
Richard Cummings (W. Cummings) Fund (2016)
Curbstone Fund (2006)
Paul and Paulette Cushman Fund (1998)
CWR Partners Fund (2012)

John Da Silva Memorial Fund No. 1 (1988)
John Da Silva Memorial Fund No. 2 (1988)
John Da Silva Memorial Fund No. 3 (1988)
DAL Fund (1984)
Florence S. Daniels Fund (2012)
Peta Danielsohn Family Fund (2016)
Danziger Family Fund (1973)
Abraham L. Danziger Fund (1979)
Danziger Family Fund (1973)
Donors’ Education Collaborative of NYC Fund (1992)
Duffy Fund (2018)
Esther Bialya Dinner Memorial Fund (1999)
Dogwood Fund (1979)
Eugene, Bridget & Tommy Dolphin Scholarship Fund (1992)
Margaret E. Donnelly Fund (2015)
A. James Donohue Fund (1986)

Eugene Di Mattina Fund (2013)
Evelyn and Jack Eber Fund (1995)
E.C.B. Fund (1960)
Early Childhood Partners Fund (2016)
Esther Bialya Dinner Memorial Fund (1999)
Dewayne L. Dewayne Fund (1994)
John & Hebe Dowling Fund (1986)
Nathan and Miriam Drachman Fund (1989)
Jamil Drake Future Fund (2007)
Dream Team Z5 Fund (2011)
Bruce Dreiser Fund (1993)
Leon Drew Fund (2001)
Drexel Burnham Lambert Fund (1995)

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E.H.C. Foundation (1967)
Julie Ehrlich and Noam Elcott Fund (2009)
Dr. Moses Einhorn Fund (1964)
Einhorn/Lasdon Family Fund (1999)
Irving and Blanche Eisenberg Charitable Fund (1995)
EisemanArmerCares Fund (2010)
EIP Fund (2012)
H. Rodger and Jessie Graham Elgar Fund (2013)
Claudio Elia Fund (1997)
Dr. Deborah Elkins Fund (1993)
Gertrude Elkins Memorial Fund (1993)
Elman/ Ronson Fund (2016)
ELSAM Fund (1999)
Emy Fund (2007)
Henry C. Enders Funds (1976)
Mildred F. Englebard Fund (1985)
Enos Fund (1993)
Samuel Epstein Lecture Fund (1999)
Charles and Lillian Erickson Fund (2014)
Josephine L. Erwin Fund (1935)
Evans Family Fund (1995)
Bradford and Barbara Evans Fund (2016)
Brittain Anderson Ezzes Fund (2012)

Fahs-Beck Funds for Research and Experimentation (1986)
Edgar W.B. Fairchild Fund (1992)
Fairway Fund (1987)
Susan Meyers Falk Fund (1996)
Joseph Fancher Fund (1983)
Farrand Family Fund (1993)
Emanuel and Bertha Feder Memorial Fund (1994)
Fegan Family Fund (2008)
Feinsod Herz Fund (1980)
Feldman Family Fund (1982)
Nancy and Michael Feller Fund (2007)
Louise and Marvin Fenster Family Fund (1999)
Anthony and Vanda Ficalora Fund (1988)
Judith & Norman Fields Fund (1992)
Brian Keith Fifield Memorial Scholarship Fund (1987)
Filak Family Fund (1999)
Simon Finck Fund (1959)
Golda and Mollie Fine Fund (1977)
Harriet Finkelstein Family Fund (2007)
Kally Ann Finley Memorial Fund (2008)
Fishbein Family Fund (1998)
Desmond Gerald FitzGerald Charitable Fund (1986)
Kirsten Flagstad Memorial (1964)
Clementina Santi Flaherty Fund (2007)
Fletcher Fund (1999)
Josephine Florio Memorial (1973)
Francis Florio Fund (2012)
Flushing Females Association Scholarship Fund (1992)
Michel Fokine Memorial Fund (1985)
Force Majeure Design Fund (2017)
Walter B. Ford Funds (1972)
Fortune Society Education Fund (1994)
Fosdick Fund (1986)
Foster Care Excellence Fund (2017)

Ben Fox Memorial Fund (1962)
Ellen Sydney Fox Fund (1994)
Nicholas T. Franco Fund (2012)
Pierce Gerety Memorial Fund (2012)
Frank Fund (1995)
Abraham B. and Sarah Frank Fund (1955)
Martin M. Frank Scholarship Fund (1990)
Katherine Frankanke Fund (2006)
Bethenny Frankel Charitable Fund (2012)
Michael and Beatrice Frankel Fund (2008)
Freeedom Family Fund (2016)
David and Paula Freedman Fund (1994)
Freilich Fund (2011)
Ernest Grey Freking/ Sharon Freking Philanthropic Fund (2012)
Friedman Family Charitable Fund (2008)
Elayne and Howard Friedman Fund (2006)
L. W. Frohlich Charitable Fund (2011)
L. W. Frohlich Family Fund (2011)
*Frumious Fund (2018)
Frunzi/Wachtel Fund (2011)
Ricki Fulman Fund (2013)
Fun on Wheels Fund (1998)
Fund for Astrophysical Research (2016)
Fund for the Delacorte Theatre in Central Park (1998)
Fund for Fiorello H. LaGuardia High School of Music & Arts (1983)
Fund for New Citizens (1987)
Fund for New York Youth (2015)
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48
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Overbrook Family Advised Fund of Joel M. Kimelman (2012)

Overbrook Family Advised Fund of Kristin Graham (2012)

Overbrook Family Advised Fund of Michael C. Graham (2012)


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Remo Fund (2009)

Karl F. Reuling Fund (1993)
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Henry C. Rhea Fund (2013)
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Audrey Rheinstrom and Anne Blevins Fund (2003)
Rhodebeck Central Park Conservancy Fund (1999)
Rhodebeck Family Fund for the Elderly (1989)
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*Rhoda M. Ribner Family Fund (2018)

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James and Gloria Riordan Fund (1983)
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lynn Forester de Rothschild Fund (2002)
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Lisa Cordell Rubin Fund (1995)
Robert E. and Judith O. Rubin Fund (2014)
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Stacey Sanders Fund (2001)
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Mathew P. Sain Fund (2011)
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Estella J. Schoen Charitable Fund (2012)
Anna E. Schoen-René Fund (2014)
Frederick K. Schoof and Maureen A. Mackey Charitable Gift Fund (2009)
Scholarships For Kids Fund (1993)
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Sandra Scime Charitable Fund (2012)
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J. Walter and Helen C. Severinghaus Fund (1988)
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Anne P. Sidamon-Eristoff Fund (2007)
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Samantha Fairchild Storkerson Fund (2009)
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Joan Fuld Strauss Charitable Fund (2011)
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Westchester Community Foundation

Akinla Family Fund (2018)
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Peggy Friedman Memorial Fund (1989)

Fun for Artists with Disabilities (2017)

Fund for New Rochelle (2016)

Gallerist Family Charitable Fund (1999)

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Rita & Bruce Gilbert Fund (1992)

These groups received more than $25,000 in 2018—including competitive grants recommended by our staff, and those suggested by advisors of individual funds. (Not shown: 3,900 grantees receiving $25,000 or less) Groups are in New York unless otherwise indicated.

A
A Better Balance: The Work & Family Legal Center, $90,000
A Life with Drums, $60,000
A Safe Place (Mass.), $35,000
Academy of American Poets, $28,375
Academy of Medical & Public Health Services, $80,000
Achievement First (Conn.), $200,000
Activation Energy (Calif.), $250,000
Actors Fund of America, $81,500
Actors Theatre Workshop, $100,000
Adhikaar for Human Rights & Social Justice, $70,000
Adirondack Council, $25,500
Adirondack Experience, $175,000
Advanced Energy Economy Institute (D.C.), $100,000
Adventure Unlimited (Colo.), $35,000
Advocacy Institute, $35,000
Advocates for Children of New York, $81,500
African Leadership Foundation, $75,000
After-School All-Stars (Calif.), $40,000
Alvin Ailey Dance Foundation, $123,500
Allers Foundation, $40,000
Alvis Tyrone Jones Community Center, $30,000
Albemarle Community Foundation (N.C.), $35,000
Albuquerque Community Foundation (N.Mex.), $75,000
Alex Livingstone Scholarship Fund, $26,250
Alfred State College Development Fund, $50,000
ALIGN, $150,000
All Angels Church, $40,000
All Our Kin (Conn.), $75,000
Alliance for Informed Care of New York, $150,000
Alliance to Protect Nantucket Sound (Mass.), $35,500
Alliance for Quality Education, $165,000
Alliance of Resident Theatres/New York, $192,850
Alzheimer's Drug Discovery Foundation, $32,000
Amazon Conservation Team (Va.), $40,000
American Arts Rescue Project, $30,000
American Bar Association, $40,000
American Ballet Theatre, $208,477
American Bar Association, $279,500
American Civil Liberties Union, $285,860
American Farm School, $69,000

B
B Lab Company, $50,000
Bainbridge Community College (Ohio), $50,000
Bank Street College of Education, $191,800
Barclays College, $38,520
Baruch College, $149,250
Bernard M. Baruch College of CUNY, $468,000

C
California Community Foundation, $281,000
Calvary Hospital, $39,560
Camerata Internazionale, $31,000
Cancer Care, $706,100

APPLY FOR A GRANT
We’re committed to critical issues that may not lend themselves to easy solutions, while remaining open to projects that tackle emerging issues, and to organizations that may be new to us. For application instructions, visit our website, nycommunitytrust.org.
<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>City University of New York School of Law,</td>
<td>$132,000</td>
</tr>
<tr>
<td>Citymechanon Wheels,</td>
<td>$45,885</td>
</tr>
<tr>
<td>Civic Builders,</td>
<td>$49,500</td>
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<tr>
<td>Clean Air Task Force (Mass.),</td>
<td>$100,000</td>
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<tr>
<td>Clean Energy Group (VT.),</td>
<td>$120,000</td>
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<td>Cleveland Zoological Society (Ohio),</td>
<td>$50,000</td>
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<tr>
<td>Climate Group,</td>
<td>$100,000</td>
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<tr>
<td>Coalition for Public Safety (D.C.),</td>
<td>$100,000</td>
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<tr>
<td>Coalition for Hispanic Family Services,</td>
<td>$125,000</td>
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<tr>
<td>Coalition for the Homeless,</td>
<td>$74,985</td>
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<tr>
<td>Code for America (Calif.),</td>
<td>$50,000</td>
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<tr>
<td>Colby College (Maine),</td>
<td>$205,500</td>
</tr>
<tr>
<td>Cold Spring Harbor Laboratory,</td>
<td>$66,850</td>
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<tr>
<td>Colgate University,</td>
<td>$427,850</td>
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<tr>
<td>College &amp; Community Fellowship,</td>
<td>$75,000</td>
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<tr>
<td>College of the Holy Cross (Mass.),</td>
<td>$30,000</td>
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<tr>
<td>College of Saint Elizabeth (N.J.),</td>
<td>$127,520</td>
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<tr>
<td>Collegiate School,</td>
<td>$37,550</td>
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<tr>
<td>Colorado State University,</td>
<td>$470,000</td>
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<tr>
<td>Columbia University,</td>
<td>$3,089,900</td>
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<tr>
<td>Columbia University Graduate School of Arts &amp; Sciences,</td>
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<tr>
<td>Columbia University Graduate School of Journalism,</td>
<td>$465,070</td>
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<tr>
<td>Columbia University Vagelos College of Physicians &amp; Surgeons,</td>
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<tr>
<td>Coming Clean (VT.),</td>
<td>$100,000</td>
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<tr>
<td>Committee to Protect Journalists,</td>
<td>$69,250</td>
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<tr>
<td>Common Good Institute,</td>
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<tr>
<td>Community Access,</td>
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<tr>
<td>Community Center of Northern Westchester,</td>
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<tr>
<td>Community Food Advocates,</td>
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**SMALL AND SMART:** In the New York Times, Trust President Lorie Slutsky showed how modest grants can bolster grassroots organizations with small budgets.
In 2018

Foundation Fighting Blindness (Md.), $50,500
Foundation for a Better Puerto Rico, $50,000
Foundation for Individual Rights in Education (Pa.), $25,500
Foundation for the Public Schools of the Tarrytowns, $76,000
Foundation for Santa Barbara High School (Calif.), $30,500
Forum in Support of Mental Health (Ohio), $99,500
Fourth Arts Block, $50,000
Fratred Atlas, $56,350
Franklin & Marshall College (Pa.), $187,300
Frederick Douglass Academy, $45,000
Freedom Alliance (Va.), $35,000
Freer Gallery of Art of the Smithsonian Institution (D.C.), $30,000
Fresh Air Fund, $87,570
Friends of Governors Island, $40,000
Friends of the Earth (D.C.), $112,600
Friends of the Commission on the Status of Women (Calif.), $50,000
Friends Seminary, $31,250
Fiscal Policy Institute, $35,000
Fisk University (Tenn.), $100,000
Fishing for MD (Muscular Dystrophy) Foundation, $60,000
FJS Society (Mass.), $104,250
Fund for the City of New York, $61,500
Fund for Public Health in New York, $98,000
Fundraiser for New York Public Schools, $1,075,900
Futures & Options, $100,500

**ART INTO ACTION:** In this New York Times piece, Trust General Counsel Jane Wilton provides her expertise on donating works of art to charity.

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Homeless Animal Rescue Team of Maine, $29,500
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Hospital for Special Surgery, $51,000
Hot Bread Kitchen, $141,500
Howard University (D.C.), $100,000
Hudson River Community Sailing, $51,000
Hudson Valley Center for Contemporary Art, $75,000
Hudson Valley Shakespeare Festival, $28,500
Human Development Services of Westchester, $50,750
Human Rights First, $47,750
Human Rights Watch, $72,750
Human Services Council of New York City, $130,000
Humane Society of Louisiana, $108,000
Hunter-Bellevue School of Nursing, $218,000
Hunter College Foundation, $94,500
Hyde Park Baptist Church (Tex.), $31,500

I
I Challenge Myself, $60,000
Icahn School of Medicine at Mount Sinai, $255,000
ID Studio Theater Performance & Research Center, $29,000
Immigrant Defense Project, $157,750
Immigrant Justice Corps, $433,000
IMPACT Brooklyn, $65,000
INCLUDEnyc, $125,500
Indian Mountain School (Conn.), $150,000
Inner-City Scholarship Fund, $433,150
InnerCity Struggle (Calif.), $50,000
Inspirational Triathlon Racing International, $60,000
Inspirica (Conn.), $42,500
Institute of Applied Gerontology, $300,000
Inspirica (Conn.), $42,500

J
J Street Educational Fund (D.C.), $55,000
Jacob Burns Film Center, $101,500
Jacob’s Pillow Dance Festival (Mass.), $36,800
James Fordham Foundation (Mo.), $562,000
Jamestown Art Center (R.I.), $37,000
Jericho Jewish Center, $34,966
Jewish Association for Services for the Aged, $150,500
Jewish Board, $33,400
Jewish Voice for Peace (Calif.), $62,000
JobsFirstNYC, $540,000
Elton John AIDS Foundation, $125,153
Johns Hopkins University (Md.), $2,153,500
Joyce Theater Foundation, $34,250
Juilliard School, $54,300
Juvenile Diabetes Research Foundation International, $66,000

K
Katonah Museum of Art, $29,000
Helen Keller Services for the Blind, $50,250
John F. Kennedy Center for the Performing Arts (D.C.), $45,000
Robert F. Kennedy Center for Justice & Human Rights, $75,000
Keystone College (Pa.), $50,000
Kids’ Club of Tarrytown & Sleepy Hollow, $40,000
Kinesis Foundation (P.R.), $100,000
Kings County Tennis League, $26,500
Kips Bay Boys & Girls Club, $61,000
Kites Nest, $62,500
Kneisel Hall (Maine), $35,500
Knowledge House, $125,000

L
La Salle Academy (R.I.), $75,000
Lake Forest College (Ill.), $158,440
Lambda Legal Defense & Education Fund, $41,250
Lancaster Country Day School (Pa.), $35,000
Landmark College (VT), $26,000
Larchmont Avenue Church, $178,500
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Latino Community Fund (Ga.), $50,000
California: $117,500
Lawrenceville School (N.J.), $49,000
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Leadership Conference Education Fund (D.C.), $50,000
League of Conservation Voters Education Fund (D.C.), $105,000
Legal Action Center, $171,500
Legal Aid Society, $40,950
Legal Services of the Hudson Valley, $46,000
Lehigh University (Pa.), $26,250
Herbert H. Lehman College of CUNY, $114,000
Lenox Hill Hospital, $62,500
Lenox Hill Neighborhood House, $47,250
Leslie-Lohman Museum of Gay & Lesbian Art, $81,000
LESready!, $120,000
Library of America, $235,000
Lifting Up Westchester, $35,000
Lighthouse Guild, $290,570
Lincoln Center for the Performing Arts, $183,540
Literacy Inc., $80,000
Littig House Community Center, $245,000
Live Free or Die Alliance (N.H.), $40,650
Local Initiatives Support Corporation, $360,000
Long Island Cares, $71,200
Long Island City Partnership, $100,000
Long Island Civic Engagement Table, $155,000
Long Island Council on Alcoholism & Drug Dependence, $25,300
Long Island Progressive Coalition, $40,000
Long Island University, $329,250
Long Term Care Community Coalition, $50,000
Luis A Ferre Foundation (P.R.), $50,000

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Madison Square Boys & Girls Club, $100,000
Make the Road New York, $186,250
Management Leadership for Tomorrow (Md.), $2,100,000
Manhattan Legal Services, $60,000
Manchester School of Music, $103,350
Manhattan Theatre Club, $351,500
Marlboro School of Music (Pa.), $305,250
Marshall Project, $290,500
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Martha’s Vineyard Museum (Mass.), $32,000
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Massachusetts General Hospital, $95,000
Massachusetts Institute of Technology, $59,000
Massachusetts Society for Prevention of Cruelty to Animals, $52,310
Massapequa Public Schools, $44,868
Masters School, $255,000
McCarton Foundation for Developmental Disabilities, $90,000
Cardinal McCloskey Community Services, $100,000
McKee Botanical Garden (Fla.), $26,500
Mechon Hadar, $36,000
Media Matters for America (D.C.), $114,250
Medical Center at Ocean Reef (Fla.), $35,000
Mekong NYC, $73,000
Memorial Sloan Kettering Cancer Center, $760,513
Memorial United Methodist Church, $274,570
Mentoring in Medicine, $75,000
Mercy Healthcare Foundation (Maine), $150,000
Meridian Institute (D.C.), $75,000
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Metropolitan Museum of Art, $945,050

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<td>National Center for Fair &amp; Open Testing (Mass.)</td>
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<td>National Dance Institute</td>
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<td>National Economic &amp; Social Rights Initiative</td>
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<td>National Fish &amp; Wildlife Foundation (D.C.)</td>
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<td>National Gallery of Art (Md.)</td>
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<td>National Multiple Sclerosis Society</td>
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<td>National Parks of New York Harbor Conservancy</td>
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<td>National Trust for Historic Preservation (D.C.)</td>
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<td>National Wildlife Federation (Va.)</td>
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<td>Natural Resources Defense Council</td>
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<td>Nature Conservancy New York, Long Island Chapter</td>
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<td>Naumburg Orchestral Concerts</td>
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<td>Walter W. Naumburg Foundation</td>
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<td>Nazareth College of Rochester</td>
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<td>Neighborhood Housing Services of New York City</td>
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<tr>
<td>Neighborhood Housing Services of Brooklyn CDC</td>
<td>$65,500</td>
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**Neighborhoods First Fund for Community Based Planning**
- $300,000
- Neighbors Link, $50,750
- New Alternatives for Children, $111,000
- New Economy Project, $39,000
- New Energy Foundation (N.H.), $120,000
- New Haven Symphony Orchestra (Conn.), $71,000
- New Heights Youth, $85,000
- New Israel Fund (Maine), $25,750
- New Rochelle Basketball Association, $40,000
- The New School, $305,000
- New Visions for Public Schools, $1,861,000
- New York Appleseed, $85,000
- New York Botanical Garden, $403,620
- New York City Audubon Society, $65,000
- New York City Ballet, $307,280
- New York City Center, $46,500
- New York City Mission Society, $62,810
- New York Communities Organizing Fund, $40,000
- New York Early Childhood Professional Development Institute, CUNY, $50,000
- New York Foundation for the Arts, $47,500
- New York Foundling Hospital, $100,000
- New York Gilbert & Sullivan Players, $103,500
- New York Hall of Science, $262,500
- New York Historical Society, $224,500
- New York Housing Conference, $50,000
- New York Immigration Coalition, $186,000
- New York Landmarks Conservancy, $171,000
- New York Lawyers for the Public Interest, $40,000
- New York League of Conservation Voters Education Fund, $86,500
- New York Legal Assistance Group, $311,000
- New York Medical College, $146,700
- New York On Tech, $125,000
- New York Philharmonic, $31,350
- New York Police & Fire Widows’ & Children’s Benefit Fund, $120,000
- New York Presbyterian Fund, $100,000
- New York Presbyterian Hospital, $327,000
- New York Presbyterian Lawrence Hospital, $50,000
- New York Presbyterian/Queens, $45,000
- New York Public Library, Astor, Lenox & Tilden Foundations, $571,370
- New York Public Radio, $268,500
- New York Public Library, Astor, Lenox & Tilden Foundations, $571,370
- New York Public Radio, $268,500
- New York Restoration Project, $80,500
- New York State Association of Community & Residential Agencies, $100,000
- New York State Network for Youth Success, $125,000
- New York State Youth Leadership Council, $90,000
- New York Stern Cell Foundation, $260,500
- New York Times Neediest Cases Fund, $54,300
- New York University, $249,940
- New York University Hospitals Center, $150,450
- New York University School of Medicine, $242,500
- New York University Silver School of Social Work, $262,000
- New York University Steinhardt School, $1,972,250
- New York University Leonard N. Stern School of Business, $115,250
- New York University Tandon School of Engineering, $262,500
- New York Women’s Foundation, $117,300
- New York Youth Symphony, $60,700
- New Yorkers for Children, $260,500
- Newburgh Minot, $40,000
- Newport Performing Arts Center (R.I.), $50,000
- Nightingale-Bamford School, $67,000
- Nonprofit Coordinating Committee of New York, $133,750
- North Shore Land Alliance, $752,750
- Northeastern University (Mass.), $55,600
- Northern Manhattan Improvement Corporation, $75,000
- Northside Center for Child Development, $611,000
- Northwell Health Dolan Family Health Center, $50,000
- Northwell Health Foundation, $266,037
- Norton Museum of Art (Fla.), $64,050
- Nurse Family Partnership (Colo.), $50,000
- NYC Coalition for Educational Justice, $338,000
- NYC Service, $80,000
- Ocean Community United Theatre (R.I.), $200,000
- Ocean Foundation (D.C.), $53,000
- Ocean Tides (R.I.), $35,000
- Oceana (D.C.), $51,000
- Off the Street Club (Ill.), $45,000
- Off the Street Club (Ill.), $45,000
- Old Dartmouth Historical Society/New Bedford Whaling Museum (Mass.), $108,500
- Old Westbury Gardens, $52,940
- One Brooklyn Health System, $125,000
- Open Mind Legacy Project, $50,000
- Opening Act, $150,250
- The Opening Word, $25,450
- Opportunities for a Better Tomorrow, $120,000
- Osmovaldo Cruz Foundation, $100,000
- Oxfam America (Mass.), $200,000

**VISION FOR THE ARTS:** After the release of the film “Black Panther,” Trust program officers advocated for diversity in the arts in a New York Daily News op-ed. Still courtesy of Marvel Studios
Pace University, $89,620
Packer Collegiate Institute, $125,250
Para la Naturaleza (P.R.), $250,000
Parent-Child Home Program, $150,000
Park Avenue Armory, $35,000
Parrish Art Museum, $86,000
Part of the Solution, $75,000
Participatory Budgeting Project, $120,000
Partners in Health (M.D.), $86,000
Partnership for Public Service (D.C.), $100,000
Peace First (Mass.), $50,000
Peconic Land Trust, $43,190
Peddie School (N.J.), $100,000
PEN America, $36,350
People for the American Way Foundation (D.C.), $32,400
People Helping People in Need (N.J.), $27,300
Phi Beta Kappa Society (D.C.), $27,580
Philanthropy Massachusetts, $53,800
Philanthropy New York, $39,250
Philanthropy Massachusetts, $53,800
Philanthropy New York, $39,250
Philanthropy Massachusetts, $53,800
Philanthropy Massachusetts, $53,800
Phillips Academy (Mass.), $101,000
Pine Creek Valley Watershed Association, $75,000
Planned Parenthood of Southern New England, $300,000
Planned Parenthood of New York City, $389,300
Planned Parenthood Federation of America, $319,944
Planned Parenthood Hudson Peconic, $59,639
Planned Parenthood of Nassau County, $93,250
Planned Parenthood of New York City, $389,300
Planned Parenthood of Southern New England (Conn.), $40,500
Police Athletic League, $32,050
Pomfret School (Conn.), $36,099
Posse Foundation, $44,850
PowerMyLearning, $78,000
Pratt Institute, $181,450
PowerMyLearning, $78,000
Presbytery of New York City, $30,900
Presbyterian Church USA Foundation (Ind.), $100,000
Prep for Prep, $216,450
Primary Care Development Corporation, $250,000
Principia Corporation (Mo.), $100,000
Presbytery of New York City, $30,900
Presbyterian Church USA Foundation (Ind.), $100,000
Prep for Prep, $216,450
Presbytery of New York City, $30,900
Prevent Child Abuse New York, $50,000
Primary Care Development Corporation, $115,000
Primary Stages Company, $35,000
Princeton University (N.J.), $134,550
Principia Corporation (Mo.), $100,200
Project Morry, $71,000
Project Neighborhood Revitalization (N.Y.), $200,000
Project ORBS International, $115,540
Project Renewal, $51,500
ProjectArt, $30,000
Prospect Park Alliance, $48,150
Prostate Cancer Foundation (Calif.), $29,500
Proteus Fund (Mass.), $30,000
Providence Center (R.I.), $50,000
Providence House, $50,000
Providence Preservation Society (R.I.), $100,000
Providence St. Mel School (Ill.), $50,000
Public Citizen Foundation (D.C.), $27,250
Public Theater, $494,900
Punahou School (Hawaii), $250,000
Putnam Hospital Center, $45,370
Queens College Foundation, $135,500
Queens Community House, $70,000
Queens Theatre, $150,000
Queens University of Charlotte (N.C.), $74,020
Rabbi Jacob Joseph School, $72,000
Race Forward, $476,000
Rahamor for Children, $92,650
Read Alliance, $200,000
ReadWorks, $700,000
Reclaiming Appalachia Coalition (Ky.), $150,000
Red Hook Initiative, $100,750
Refocused Public Service (Conn.), $52,000
Refugee & Immigrant Center for Education & Legal Services (Tex.), $26,750
Regional Plan Association, $155,000
Regis College (Mass.), $70,000
Release Aging People in Prison Campaign, $50,000
Restaurant Opportunities Centers United, $95,000
Restoration NYC, $70,000
Rhodes College (Tenn.), $74,020
William Marsh Rice University (Tex.), $55,000
Rider University (N.J.), $191,170
Riders Alliance, $76,250
Jacob Riis Neighborhood Settlement, $70,000
RIOUTH Dance NY, $151,000
Riverkeeper, $33,550
Riverside Park Conservancy, $74,300
Robin Hood Foundation, $191,100
Nelson A. Rockefeller Institute of Government, University at Albany SUNY, $35,000
Rockefeller University, $227,750
Rocking the Boat, $45,000
Room to Read (Calif.), $55,000
Franklin & Eleanor Roosevelt Institute, $120,000
Rosenthal Center for Addiction Studies, $100,000
Korea Intermedia, $57,500
Row New York, $61,000
RSHM Life Center, $43,250
Rutgers, The State University of New Jersey, $27,000
Rutgers University Foundation (N.J.), $56,000
Rwandan HUGS (Va.), $40,000
S
Safe Passage (Maine), $100,000
Safe Harbor Partnership, $41,500
St. Andrew’s Presbyterian College (N.C.), $74,020
St. Anselm Roman Catholic Church, $100,000
St. Baldrick’s Foundation (Calif.), $55,500
St. Christopher’s, $40,000
St. David’s School, $28,000
St. Ignatius School, $100,000
St. James Episcopal Church of New York, $41,480
St. Jean Baptiste Church, $100,000
St. Jean Baptiste High School, $75,500
St. John’s Episcopal Church of Washington, CT., $32,250
St. Jude Children’s Research Hospital (Tenn.), $100,020
St. Mary’s Foundation for Children, $700,000
St. Peter’s Prep (N.J.), $50,000
St. Stephen’s School, $32,500
St. Timothy’s School, $65,000
Salvation Army (Conn.), $33,000
Salvation Army of Greater New York, $173,470
Samosource (Calif.), $150,000
Sanctuary for Families, $80,850
Sarah Lawrence College, $199,500
Save an Angel (La.), $40,000
Save the Children Federation (Conn.), $46,100
Scenic Hudson, $50,200
Scholarship Fund for Inner-City Children (N.J.), $68,976
Carl Schurz Park Association, $26,400
SeaChange Capital Partners, $65,000
Seafarers & International House, $50,000
Search & Care, $95,000
Seatuck Environmental Association, $178,000
Second Stage Theatre, $33,200
Seeds of Peace, $33,350
Hannah Senesh Community Day School, $109,500
SEPA Mujer, $30,500
Services & Advocacy for GLBT Elders (SAGE), $129,860
Services for the Underserved, $130,000
Sesame Workshop, $250,000
SHARE: Self-Help for Women with Breast or Ovarian Cancer, $30,000
Sheltering Arms Children & Family Services, $238,080
Shine Global, $40,000
Silicon Valley Community Foundation (Calif.), $50,000
Skidmore College, $39,548
Smith College (Mass.), $356,100
Smithsonian Historical Society, $28,880
Social Science Research Council, $51,000
Society of St. Vincent De Paul/Diocese of Rockville Centre, $50,000
Sophia Academy (R.I.), $55,000
Soul Support Systems (Vt.), $30,250
South Bronx Educational Foundation, $100,000
South Bronx United, $130,000
South Street Seaport Museum, $51,950
Southampton Hospital Foundation, $64,750
Southeastern Vermont Community Action, $30,000
Southern Education Foundation (Ga.), $75,000
Southern Poverty Law Center (Ala.), $225,200
Southwest Florida Community Foundation, $200,000
Southwestern Vermont Health Care, $50,000
Spaceworks, $100,000
Special Olympics New York, $41,000
Spence School, $36,000
Sponsors for Educational Opportunity, $35,000
Sports & Arts in Schools Foundation, $271,000
Squeezethread Equine Sanctuary, $60,000
Stanford University (Calif.), $1,080,750
Star Kids Scholarship Program (R.I.), $30,000
Staten Island Partnership for Community Wellness, $100,000
Stevens Institute of Technology (N.J.), $113,500
Stevenson School (Calif.), $80,000
Stonewall 50 Consortium, $50,000
Stony Brook Foundation, $56,750

Healthy Food:
In September 2018, NY1 News covered a Trust-sponsored fresh fruit and vegetable market that brought healthy food to the Bronx.
GRANTS
IN 2018

StreetSquash, $31,000
STRIVE, $125,000
Student Advocacy, $60,300
Student Sponsor Partnership, $54,100
Studio Museum in Harlem, $101,250
Studio in a School Association, $75,500
Summer Science Program (Mass.), $29,750
Sunset Park Health Council, $90,000
SUNY Impact Foundation, $150,000
Support Center for Nonprofit Management, $60,000
Symphony Space, $45,750

T
Taft Institute for Government, $48,600
Tate Americas Foundation, $72,643
Paul Taylor Dance Foundation, $56,000
Teach Access (Mass.), $50,000
Teach for All, $52,500
Teach for America (Calif.), $122,000
Teachers College, Columbia University, $240,000
Teaching Matters, $3,636,000
Team First, $40,000
Team Rubicon (Calif.), $102,250
TechnoServe (Va.), $33,248
Temple Israel of Hollywood (Calif.), $58,395
Tenacity (Mass.), $35,000
Tenants Together (Calif.), $100,000
Terra Firma, $80,000
Texas Civil Rights Project, $28,000
Third Street Music School Settlement, $92,500
Tides Center (Calif.), $65,835
Tobin Project (Mass.), $50,000
Transcend, $100,000
Trevoq Day School, $42,500
Trey Whitfield School, $80,000
Tribeza Film Institute, $65,000
Trickle Up, $51,000
Trident Swim Foundation, $50,000
Trinity Episcopal School Corporation, $54,150
Trinity Lutheran Church of Islip, $100,000
Trust for Public Land (Calif.), $204,750
Tufts College (Mass.), $26,000
Les Turner ALS Foundation (Ill.), $150,000

U
UJA-Federation of Jewish Philanthropies of New York, $360,605
Underground Development Foundation, $35,250
Union of Concerned Scientists (Mass.), $39,750
Unitarian Church of All Souls, $57,500
United Hospital Fund of New York, $95,250
United Methodist Church Global Ministries (Ga.), $87,000
United Negro College Fund (D.C.), $211,400
United Neighborhood Houses of New York, $54,650
United States Artists (Ill.), $70,000
United States Fund for UNICEF, $52,450
United States Golf Association (N.J.), $234,000
United States Holocaust Memorial Council (D.C.), $25,500
United States of America Rugby Football Union, (Colo.), $50,000
United Veterans Beacon House, $30,500
University of Connecticut, $64,500
University of Connecticut Foundation, $225,000
University of Denver (Colo.), $44,941
University of Georgia, $29,816
University of Kentucky, $140,000
University of Miami (Fla.), $310,500
University of Michigan, $28,750
University of North Carolina at Chapel Hill, $52,384
University of North Dakota Foundation, $155,440
University of Notre Dame (Ind.), $61,000
University of Pennsylvania, $162,650
University of Pittsburgh (Pa.), $39,500
University of Scranton (Pa.), $25,600
University Settlement Society of New York, $80,000
University of Southern California, $25,900
University of Vermont, $168,960
University of Virginia Law School Foundation, $31,000
University of Washington, $162,517
Uptown Educational Foundation, $108,000
Urban Arts Partnership, $200,000
Urban Assembly, $170,000
Urban Dove, $35,000
Urban Homesteading Assistance Board, $70,000
Urban Justice Center, $27,000
Urban Sustainability Directors Network (Ill.), $100,000
Urban Word NYC, $155,000
U.S. Dept. of Health & Human Services, National Hansen’s Disease Programs (La.), $100,000

V
Vancouver Foundation (Canada), $75,000
Variety Child Learning Center, $500,000
Vassar College, $51,100
Vermont Energy Investment Corporation, $100,000
Vermont Land Trust, $103,050
Veterinarians for Puerto Rico (Mo.), $100,000
Village Senior Services Corporation, $150,000
Vocational Instruction Project Community Services, $125,000
Virtual Enterprises International, $50,000
Vissardi Center, $500,000
Visiting Nurse Service of New York Home Care, $142,890
VOCAL-NY, $102,750
Volokh Alliance, $35,000
Vote.org (Calif.), $150,250

W
Walsh Park Benevolent Corporation, $26,000
Charles B. Wang Community Health Center, $201,500
Washington Jesuit Academy (D.C.), $50,000
Washington School for Girls (D.C.), $50,000
Washington University (Mo.), $50,500
Waterfront Alliance, $120,250
Wave Hill, $64,500
WE ACT for Environmental Justice, $150,000
Well Cornell Medicine, $503,640
Wellness College, $25,190
Wellness Foundation, $29,000
Wesleyan University (Conn.), $91,750
Westchester Children’s Association, $30,980

Grants Total
Grants listed: $ 140,752,808
Grants under $25,001: $ 21,130,570
TOTAL: $161,883,378

PHOTOS: All the photos in the Special Report, and most of the photographs of our board members and staff were taken by Ari Mintz. Other photos are courtesy of grantees, unless noted.
THANK YOU.

We’re grateful for what you already do for New York. Let us continue to help turn your generosity into results. You can:

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